

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input checked="" type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	6,472,435	5,124,033
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	32,623,880	33,409,083
04	Other noncurrent assets CV=[A05-A31]	1,483,823	1,269,071
05	Total noncurrent assets	34,107,703	34,678,154
06	Total assets CV=(A01+A05)	40,580,138	39,802,187
	<u>Current Liabilities</u>		
07	<u>Long-term debt</u> , current portion	639,232	603,569
08	Other current liabilities CV=(A09-A07)	1,722,987	1,787,344
09	Total current liabilities	2,362,219	2,390,913
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	7,342,119	7,479,050
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	7,342,119	7,479,050
13	Total liabilities CV=(A09+A12)	9,704,338	9,869,963
	<u>Net Assets</u>		
14	<u>Invested in capital assets</u> , net of related debt	26,792,108	27,269,485
15	<u>Restricted-expendable</u>	1,961	1,961
16	<u>Restricted-nonexpendable</u>	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	4,081,731	2,660,778
18	Total net assets CV=(A06-A13)	30,875,800	29,932,224

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	1,038,065	1,038,065
22	<u>Infrastructure</u>	1,346,095	1,346,095
23	<u>Buildings</u>	34,793,952	34,023,209
32	Equipment, including art and <u>library collections</u>	10,741,992	10,696,130
27	<u>Construction in progress</u>	445,758	231,006
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	48,365,862	47,334,505
28	<u>Accumulated depreciation</u>	23,846,286	22,244,478
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,588,127	9,588,127

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	13,528,240	15,703,331
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	159,546	439,551
03	<u>Grants by state government</u>	3,637,266	6,030,683
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		0
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	17,325,052	22,173,565
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances applied to tuition & fees</u>	6,665,430	6,985,065
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u>	2,665,389	5,122,860
10	Total discounts & allowances CV=(E08+E09)	9,330,819	12,107,925
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,994,233	10,065,640

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	8,647,775	7,994,218
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,031,232	937,834
03	State operating grants and contracts	249,877	1,038,472
04	Local government/private operating grants and contracts	795,964	955,421
	04a Local government operating grants and contracts	795,964	955,421
	04b Private operating grants and contracts	0	0
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	2,928,410	2,638,108
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	5,819	11,389
08	Other sources - operating CV=[B09-(B01++B07)]	87,022	62,895
09	Total operating revenues	13,746,099	13,638,337

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	12,873,141	13,082,692
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	13,825,842	16,269,229
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	137,857	689,778
17	Investment income	992	4,099
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	26,837,832	30,045,798
27	Total operating and nonoperating revenues CV=[B19+B09]	40,583,931	43,684,135
28	12-month Student FTE from E12	4,148	4,644
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,784	9,407

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	404,959	4,170,045
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	404,959	4,170,045
25	Total all revenues and other additions CV=[B09+B19+B24]	40,988,890	47,854,180

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	19,120,769	11,944,576	3,181,915	2,670,247	109,860		1,214,171	20,592,316
02	<u>Research</u>							0	0
03	<u>Public service</u>							0	0
05	<u>Academic support</u>	3,144,644	1,434,399	384,144	437,745	349,542		538,814	3,057,365
06	<u>Student services</u>	3,366,906	1,733,109	552,312	481,520	12,076		587,889	2,862,892
07	<u>Institutional support</u>	4,045,016	1,842,770	1,113,473	525,294	68,199		495,280	4,588,650
08	<u>Operation & maintenance of plant (see instructions)</u>	0	1,470,100	662,355	-4,377,454	926,110		1,318,889	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (from E11)</u>	7,994,233						7,994,233	10,065,640
11	<u>Auxiliary enterprises</u>	1,911,517	271,572	71,122	262,648	248,687	439,599	617,889	2,622,625
12	<u>Hospital services</u>							0	0
13	<u>Independent operations</u>							0	0
14	<u>Other expenses & deductions CV=[C19-(C01+...+C13)]</u>	0	0	0	0	0	0	0	2,330,915
19	<u>Total expenses & deductions</u>	39,583,085	18,696,526	5,965,321	0	1,714,474	439,599	12,767,165	46,120,403
	<u>Prior year amount</u>	46,120,403	19,310,693	5,816,112		2,021,610	449,516	18,522,472	
20	<u>12-month Student FTE from E12</u>	4,148							4,644
21	<u>Total expenses and deductions per student FTE CV=[C19/C20]</u>	9,543							9,931

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	40,988,890	47,854,180
02	Total expenses & deductions (from C19)	39,583,085	46,120,403
03	Change in net assets during year CV=(D01-D02)	1,405,805	1,733,777
04	Net assets beginning of year	29,932,224	28,675,407
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-462,229	-476,960
06	Net assets end of year (from A18)	30,875,800	29,932,224

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,676,210	9,623,948
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,760,225	9,676,210

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	15,313,205	15,313,205			
02 Sales and services	5,599,618	5,819	5,593,799	0	
03 Federal grants/contracts (excludes Pell Grants)	1,031,232	1,031,232			
Revenue from the state government:					
04 State appropriations, current & capital	12,873,141	12,873,141			
05 State grants and contracts	249,877	249,877			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,200,923				
10 Interest earnings	992				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	18,696,526	18,424,954	271,572		
02 Employee benefits, total	5,965,321	5,894,199	71,122		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	5,026,228	4,558,311	467,917		
Capital outlay:					
05 Construction	445,758	445,758			
06 Equipment purchases	39,887	39,887			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	17,325,052	17,325,052			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,479,050
02 Long-term debt issued during fiscal year	536,051
03 Long-term debt retired during fiscal year	637,319
04 Long-term debt outstanding at end of fiscal year	7,342,119
05 Short-term debt outstanding at beginning of fiscal year	603,569
06 Short-term debt outstanding at end of fiscal year	639,232

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Ashley Baugh"/>								
Email:	<input type="text" value="abaugh@daltonstate.edu"/>								

How long did it take to prepare this survey component?	<input type="text" value="8"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,647,775	23%	\$2,085
Government appropriations	\$12,873,141	34%	\$3,103
Government grants and contracts	\$15,902,915	42%	\$3,834
Private gifts, grants, and contracts	\$137,857	0%	\$33
Investment income	\$992	0%	\$0
Other core revenues	\$491,981	1%	\$119
Total core revenues	\$38,054,661	100%	\$9,174
Total revenues	\$40,988,890		\$9,882

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,120,769	51%	\$4,610
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$3,144,644	8%	\$758
Institutional support	\$4,045,016	11%	\$975
Student services	\$3,366,906	9%	\$812
Other core expenses	\$7,994,233	21%	\$1,927
Total core expenses	\$37,671,568	100%	\$9,082

Core Expenses

Total expenses	\$39,583,085		\$9,543
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,148

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of depreciation allocated to instruction expenses is relatively high (or relatively low) compared to the total depreciation expense. If you believe this number is correct, please contact the Help Desk. (Error #5176)	Fatal	Yes	
Reason:	Overridden by administrator. The instructional buildings are almost fully depreciated. Allocation is based on square footage. JLM			