

2012 Financial Profile – FORM A

Name of Institution: Dalton State College

City and State: Dalton, GA

Use the institution's completed *Integrated Postsecondary Education Data System (IPEDS) 2011 Finance Survey* completed Spring 2012 (using fiscal year 2011 data). Transfer the totals from the IPEDS lines/columns as indicated. Fields with asterisks are used in dues calculations.

	Total Revenues and Other Additions (IPEDS Part B, line 25)	\$47,854,180.00
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	Function/Classification	Total Expended
1	Instruction (IPEDS Part C, line 01, Column 1)	\$20,592,316.00
2	Research (IPEDS Part C, line 02, Column 1)	\$0.00
3	Public Service (IPEDS Part C, line 03, Column 1)	\$0.00
4	Academic Support (IPEDS Part C, line 05, Column 1)	\$3,057,365.00
5	Student Services (IPEDS Part C, line 06, Column 1)	\$2,862,892.00
6	Institutional Support (IPEDS Part C, line 07, Column 1)	\$4,588,650.00
7	Operation & Maintenance of plant (IPEDS Part C, line 08, Column 1)	\$0.00
8	Scholarships & Fellowships, excluding discounts & allowances (IPEDS Part C, line 10, Column 1)	\$10,065,640.00
9	Auxiliary enterprises (IPEDS Part C, line 11, Column 1)	\$2,622,625.00
10	Hospital Services (IPEDS, Part C, line 12, Column 1)	\$0.00
11	Independent Operations (IPEDS, Part C, line 13, Column 1)	\$0.00
12	Other Expenses & Deductions (IPEDS Part C, line 14, Column 1)	\$2,330,915.00
13	Institutional Grants (from restricted sources) (IPEDS, Part E, line 05)	\$0.00
14	Institutional Grants (from unrestricted sources) (IPEDS, Part E, line 06)	\$0.00

Form A, continued

Financial Indicators

Financial indicators allow the Commission to maintain an overview of an institution's financial position over a period of time. This information is used as part of the review process associated with the *Principles of Accreditation*.

Financial information for indicators should come from audited fiscal year end 2011 financial statements. If audited statements are unavailable, use the most accurate and reliable data available. If you have questions regarding the interpretation of your statements please contact your external or state auditor.

It is not necessary to send a copy of your audited financial statements.

Name of Institution: **Dalton State College**

City and State: **Dalton, GA**

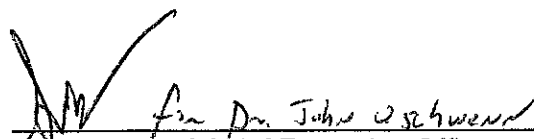
Date Fiscal Year Began	Date Fiscal Year End
Total Assets	\$39,802,187.00
Total Liabilities	\$9,869,963.00
Nonexpendable/Permanently Restricted Net Assets (permanently restricted endowment)	\$1,961.00
Total Unrestricted Net Assets (<i>unrestricted net assets PLUS capital assets, net</i>)	\$29,930,263.00
Total Revenue (include all revenue, operating and nonoperating)	\$47,854,180.00
Tuition and fees, net	\$7,994,218.00
Current Debt (principal balances due within one year on notes, bonds, mortgages and all debt instruments; do not include accounts payable, salaries payable or other liabilities. If this item is not indicated on your financial statements you may need to check your audit footnotes. If not there, contact your auditor for assistance).	\$603,569.00
Long-term Debt (principal balances due beyond one year).	\$7,479,050.00

Who should we contact if we have questions about these forms? Please provide contact information below.

Name	Nick Henry
Title	Assistant Vice President
Institution	Dalton State College
Mailing Address	650 College Drive
	Dalton, GA 30720
Telephone Number	706-272-4418
Fax Number	706-272-4588
E-Mail Address	nhenry@daltonstate.edu

Signatures of Verification

We certify that the information provided in the 2012 Financial Profile and Indicators are correct.


Signature of Chief Executive Officer

7/10/12
Date


Signature of Chief Financial Officer

7/10/12
Date


Signature of Respondent (if other than CEO or CFO)

7/9/12
Date

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Finance 2011-12

Institution: Dalton State College (139483)

User ID: P1394831

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2588.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public Institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	5,124,033	6,488,491
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	33,409,083	29,920,519
04	Other noncurrent assets CV=[A05-A31]	1,269,071	1,952,517
05	Total noncurrent assets	34,678,154	31,873,036
06	Total assets CV=(A01+A05)	39,802,187	38,361,527
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	603,569	570,086
08	Other current liabilities CV=(A09-A07)	1,787,344	1,613,969
09	Total current liabilities	2,390,913	2,184,055
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	7,479,050	7,502,065
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	7,479,050	7,502,065
13	Total liabilities CV=(A09+A12)	9,869,963	9,686,120
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	27,269,485	24,475,099
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	2,660,778	4,198,347
18	Total net assets CV=(A06-A13)	29,932,224	28,675,407

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	1,038,065	1,038,065
22	<u>Infrastructure</u>	1,346,095	1,346,095
23	<u>Buildings</u>	34,023,209	29,147,366
32	Equipment, including art and <u>library collections</u>	10,696,130	10,234,681
27	<u>Construction in progress</u>	231,006	914,452
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	47,334,505	42,680,659
28	<u>Accumulated depreciation</u>	22,244,478	20,279,236
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,588,127	9,471,613

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	7,994,218	7,774,072
	Grants and contracts - operating		
02	Federal operating grants and contracts	937,834	908,802
03	State operating grants and contracts	1,038,472	1,245,508
04	Local government/private operating grants and contracts	955,421	574,036
	04a Local government operating grants and contracts	955,421	574,036
	04b Private operating grants and contracts	0	0
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	2,638,108	3,759,641
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	11,389	239,389
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	82,895	433,788
09	Total operating revenues	13,638,337	14,935,236

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	2,289,001
11	State appropriations	13,082,692	11,376,109
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	16,269,229	13,210,139
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	689,778	178,362
17	Investment income	4,099	6,642
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	30,045,798	27,042,323
27	Total operating and nonoperating revenues CV=[B19+B09]	43,684,135	41,977,559
28	12-month Student FTE from E12 CV=[B28a+B28b]		4,644
	28a Undergraduates		4,644
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		9,407

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	641,695
21	Capital grants & gifts	4,170,045	71,174
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	4,170,045	712,869
25	Total all revenues and other additions CV=[B09+B19+B24]	47,854,180	42,690,428

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	20,592,316	12,292,490	3,110,404	3,702,876	147,374	0	1,339,172	18,612,729
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	3,057,365	1,426,350	366,570	67,303	383,702	0	813,440	2,879,950
06	Student services	2,862,892	1,516,449	489,104	627,666	15,579	0	214,094	2,895,631
07	Institutional support	4,588,650	2,150,402	1,081,373	1,006,025	119,899	0	230,951	4,587,556
08	Operation & maintenance of plant (see instructions)	0	1,409,298	637,089	-6,510,751	1,099,923	0	3,384,441	0
Scholarships and fellowships									
10	Scholarships and fellowships expenses, excluding discounts & allowances	10,065,640						10,065,640	8,120,508
11	Auxiliary enterprises	2,622,625	515,704	131,572	476,437	255,133	449,516	794,263	4,885,138
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,330,915	0	0	630,444	0	0	1,700,471	0
19	Total expenses & deductions	46,120,403	19,310,693	5,816,112	0	2,021,610	449,516	18,522,472	41,981,511
	Prior year amount	41,981,511	17,660,668	5,206,792		1,514,718	0	17,699,333	
20	12-month Student FTE from E12 CV=[C20a+C20b]	4,844							
	20a Undergraduates	4,844							
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]	9,931							

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	47,854,180	42,690,428
02	Total expenses & deductions (from C19)	46,120,403	41,981,511
03	Change in net assets during year CV=(D01-D02)	1,733,777	708,917
04	<u>Net assets beginning of year</u>	28,675,407	28,320,050
05	<u>Adjustments to beginning net assets</u> and other gains or losses CV=[D06-(D03+D04)]	-476,960	-353,560
06	Net assets end of year (from A18)	29,932,224	28,675,407

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	15,703,331	12,683,741
02	<u>Other federal grants</u>	439,551	394,877
03	<u>Grants by state government</u>	6,030,683	5,895,599
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		0
06	<u>Institutional grants from unrestricted resources</u> CV=(E07-(E01+...+E05))	0	0
07	Total gross scholarships and fellowships	22,173,565	18,974,217
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances applied to tuition & fees</u>	6,985,065	5,689,938
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	5,122,860	5,163,771
10	Total discounts & allowances CV=(E07-E11)	12,107,925	10,853,709
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,065,640	8,120,508

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,623,948	9,574,810
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,676,210	9,623,948

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,979,283	14,979,283			
02 Sales and services	7,772,357	11,389	7,760,968	0	
03 Federal grants/contracts (excludes Pell Grants)	937,834	937,834			
Revenue from the state government:					
State					
04 appropriations, current & capital	13,082,692	13,082,692			
05 State grants and contracts	1,038,472	1,038,472			
Revenue from local governments:					
Local					
06 appropriation, current & capital	0				
Local					
07 government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	5,125,466				
10 Interest earnings	4,099				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	19,310,693	18,794,989	515,704	0	
02 Employee benefits, total	5,818,112	5,684,540	131,572	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	8,466,857	7,203,078	1,263,779		
Capital outlay:					
05 Construction	231,006	231,006			
06 Equipment purchases	360,009	360,009			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	22,173,565	22,173,565			

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,502,065
02 Long-term debt issued during fiscal year	640,465
03 Long-term debt retired during fiscal year	629,997
04 Long-term debt outstanding at end of fiscal year	7,479,060
05 Short-term debt outstanding at beginning of fiscal year	570,086
06 Short-term debt outstanding at end of fiscal year	603,569

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$7,994,218	18%	\$1,721
Government appropriations	\$13,082,692	29%	\$2,817
Government grants and contracts	\$19,200,956	42%	\$4,135
Private gifts, grants, and contracts	\$689,778	2%	\$149
Investment income	\$4,099	0%	\$1
Other core revenues	\$4,232,940	9%	\$911
Total core revenues	\$45,204,683	100%	\$9,734
Total revenues	\$47,854,180		\$10,305

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,592,316	47%	\$4,434
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$3,057,365	7%	\$658
Institutional support	\$4,588,650	11%	\$988
Student services	\$2,862,892	7%	\$616
Other core expenses	\$12,396,555	28%	\$2,669
Total core expenses	\$43,497,778	100%	\$9,366
Total expenses	\$46,120,403		\$9,931

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

Calculated value

FTE enrollment	4,644
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Dalton State College (139463)

User ID: P1394631

Edit Report

Finance

Institution: Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Part 1	The amount of depreciation allocated to instruction expenses is relatively high (or relatively low) compared to the total depreciation expense. If you believe this number is correct, please contact the Help Desk. (Error #5176)	Fatal	Yes	Back to survey data
Reason:	Overridden by administrator. Allocation is correct based on the GPFS and is due to the buildings be older and not depreciating as much. Allocation is based on square-footage. jim			

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