

# DSC

FOUNDATION

2004  
ANNUAL REPORT

# DALTON STATE COLLEGE FOUNDATION, INC. 2004

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# Chairman's Message

Dear Friends of DSC:

On behalf of the Trustees of the Dalton State College Foundation, I am proud to present the 2004 Annual Report.

The Foundation was chartered in 1967, the same year DSC opened its doors to its first 524 students. Since that time, the Foundation has played a pivotal role in advancing the College. From fundraising to friendraising, the DSC Foundation is a reliable partner with the institution and has helped propel the College to the forefront of higher education in northwest Georgia.



In the following pages, you will discover the various ways in which the Foundation supports the mission of DSC. Whether in the classroom, the laboratory, the community, or even the world, DSC students and faculty are making a difference thanks to your commitment to the DSC Foundation.

In 2004, the Foundation:

- awarded scholarships to a record number of DSC students, from incoming freshmen to returning sophomores, juniors, and seniors;
- supported DSC students who studied abroad;
- began building an endowment for Regents' Engineering Transfer Program scholarships;
- donated land to the College for the new James E. Brown Center for Continuing Education.

Once you have had an opportunity to read the Annual Report, I am confident you will agree that your investment in the DSC Foundation pays excellent dividends. Our students and faculty benefit directly from your generosity, and our community and region profit when DSC graduates enter the workplace and become leaders in business, education, and government.

The DSC Foundation is grateful for your continued support of our programs and thankful for your friendship to the College.

Sincerely,

A handwritten signature in black ink, appearing to read "C. White". The signature is written in a cursive, flowing style.

C. Kenneth White  
Chairman  
DSC Foundation

## Building for the Future

### James E. Brown Center for Continuing Education

When Dalton State College officials announced plans last year for a new building to house the College's growing Continuing Education programs, the choice for the naming of the facility was immediately obvious.

"Without a doubt, the building is deservedly named for James E. Brown," says DSC President Jim Burran. "The naming was requested by the College and was approved by the Board of Regents of the University System of Georgia at its March meeting in 2004."

Mr. Brown, as he was affectionately known on campus, was a native Daltonian and owner of Brown Industries. In 1967, he was a charter Trustee of the DSC Foundation and served on the Board of Trustees for 14 of the next 37 years, six of them on the Foundation's Executive Committee. He sat on the Board of Regents from 1987 to 1994.

"No one has been more committed to education in our community than Mr. Brown," says David Elrod, DSC's Director of Institutional Advancement. "This singular honor is a fitting tribute to his vision for and commitment to the campus. It is also no accident that the Foundation's most prestigious society of donors is called the James and Sis Brown Fellowship in honor of Mr. and Mrs. Brown's many contributions to higher education in our state."

Other Foundation officials agree. "Mr. Brown's passing leaves big shoes to fill at the Foundation," says Immediate Past Chairman Bob Kinard. "The College is a better place because of his interest in its students, faculty, and programs."

In addition to housing the College's Center for Continuing Education, the facility will be home to the regional offices of the University of Georgia Small Business Development Center and the Georgia Tech Economic Development Institute. The ceremonial ground breaking for the 26,000 square foot building will be held in spring 2005.

"The naming of the building is a natural fit," states President Burran. "Mr. Brown demonstrated a lifelong interest in the continuing education needs of our community and worked as hard as anyone to foster economic development here."

The Brown Center will sit on 5.2 acres along College Drive. The Foundation purchased the property and gave it to the College in 2004. Completion of the building is scheduled for fall 2006.



*University System of Georgia Regent Jim Jolly, left, and former Governor Joe Frank Harris unveil a rendering of DSC's new James E. Brown Center for Continuing Education. Getting the first look at the new building are Sis Brown and Lynn Whitworth.*

## Studying Abroad

### Amy Collins

"Now I have travel fever," says 21-year-old Amy Collins, a junior majoring in Business Management who spent last summer studying abroad in England.

As a young girl, Amy had taken a school-sponsored trip to Washington, D.C. and had spent family vacations in Florida, but had never ventured too far from LaFayette, her childhood home.

"I'm pretty much a Daddy's girl," she says, noting that her father had a hard time watching her travel so far from home. "He never really wanted me to leave Georgia."

But the chance to spend five weeks in a foreign country, earning six hours of college credit while touring the "old world," was too appealing to pass up.

One of Amy's economics professors presented a video about Summer Study Abroad during one of Amy's accounting classes. "That's when I knew that I really wanted to go," she recalls. "So I worked three jobs for the next few months: one to help with the bills, and two other jobs to earn money for the trip."

While working three jobs, Amy was enrolled full time at DSC. She applied for and received three scholarships, including a DSC Foundation Study Abroad Scholarship, totaling \$3,000. The awards helped her finance the \$3,950 program cost.

During her summer in England, Amy benefited from weekend trips to Ireland, Scotland and France, and developed a strong yearning for English "twiglets," which, she says, "taste like a burnt pretzel, but you really develop a taste for them."

"Going to Europe as a Study Abroad Student is the best way to go," she says. "Not only do you get to see all the places you've always wanted to see, but you are learning along the way and getting college credit. It was a great experience."



## Classroom and Community

### Dr. Marilyn Helms Sesquicentennial Endowed Chair and Professor of Management

On any given day, DSC's Sesquicentennial Endowed Chair and Professor of Management may be found researching a paper for a scholarly journal, leading DSC business majors on manufacturing plant tours, or writing her regular column on business trends for the local newspaper.

These projects, along with her other responsibilities teaching junior- and senior-level business courses, drive Professor Marilyn Helms's pursuit of excellence in the classroom and in the community.

"As the holder of DSC's first endowed chair, my role is to extend the teaching, research, and service mission of the Division of Business Administration to the campus and the regional business community," Dr. Helms states.

In 1998, the DSC Foundation launched a major fundraising campaign to support endowed chairs on campus. Corporate and individual donors across northwest Georgia supported the initiative, which contributed significantly to the rapid growth of the College's bachelor's degrees in business.

On campus, Dr. Helms sponsors DSC's Business Networking Club for division majors and mentors students during their internships, job searches, and graduate school decisions. And in addition to the research she has published herself, she has partnered with seven DSC colleagues on various research projects. "Publishing is a top priority since our acceptance into candidacy for business program accreditation by AACSB International, the Association to Advance Collegiate Schools of Business," says Dr. Helms.

Throughout northwest Georgia, Professor Helms is recognized as a leader in facilitating strategic planning, improving quality management, and fostering entrepreneurship. She also encourages collaborative efforts with business, industry, government, the professional community, and the College.

"The Sesquicentennial Endowed Chair continues to be an unparalleled opportunity as a point of contact between the business community and DSC," says Dr. Helms. "I am proud to play a role in the growth of the institution and the region it serves."



## Future Engineer

### Bryan Lusk

Bryan Lusk has always dreamed of being an engineer. And Bryan, who spent his early years in Atlanta, has also long suffered from "yellow jacket fever."

But when the 2003 Northwest High graduate learned about Dalton State's Regents' Engineering Transfer Program (RETP), he decided that the benefits of starting out at DSC and then transferring to Georgia Tech as an "accepted and privileged upperclassman" were just "too good to pass up."

"It's a great money saver," says Bryan, who is halfway through the program at DSC, which allows students who are admitted into the RETP to begin their coursework here, and then to transfer seamlessly to Georgia Tech to complete their engineering degrees.

And thanks to a new RETP scholarship endowment, students like Bryan will begin competing next year for RETP scholarships from the DSC Foundation.

He's had such experiences with Professor of Physics Dr. David Wycherley and Associate Professor of Mathematics Dr. Vince Postell, who both have the ability to "make the most complicated things seem simple." And he credits Assistant Professor of Mathematics Dr. Lee Ann Nimmons for "really making me feel welcome when I first came to DSC."

Enrolled this semester in Linear Algebra, Calculus-based Physics II, Astronomy, and Engineering Graphics, Bryan also takes time to explore Creative Writing and to tutor in the College's Math Lab for 20 hours each week.

In his spare time, he enjoys tinkering with cars, which is not surprising for a future mechanical engineer who dreams of eventually designing mechanical equipment. "I like the way things fit together in a machine," he says. Most engineers do.



## Tomorrow's Teacher

### Miranda Davis

"I love being involved," says 20-year-old Miranda Davis, who will be a junior in DSC's Early Childhood Education program next fall.

A Chatsworth native and 2003 graduate of Murray County High School, Miranda was involved in numerous high school activities, including the Indians' basketball and volleyball teams, Student Council, National Honor Society, Big Brothers/Big Sisters, and much more.

So when she came to Dalton State, Miranda jumped in with both feet. As Co-President of the Phi Theta Kappa honorary society, she sits on the Presidents' Council. She also serves as a member of the Student Activities Council, the Fine Arts and Lecture Series Committee, the Discipline Committee and Circle K.

Yet even with all of her extracurricular activities at DSC, not to mention the time and energy it takes to maintain a 3.8 GPA, she found time to coach an All-Star Girls' (11-12 year-olds) basketball team to a second place finish this spring.

"One of the things I really want to do is coach basketball and volleyball," she says, recalling her days competing on two squads.



*My classes have been challenging, and I knew they would be before I came here. But I've had some really great professors along the way.*

Miranda plans to graduate from Dalton State in 2007 and begin teaching, followed closely by enrolling in a master's program,

most likely in school counseling. She eventually hopes to be involved with school administration.

Miranda, a 2003-2004 recipient of the DSC Foundation's Fincher-Loughridge Scholarship and a 2004-2005 recipient of the Foundation's Sophomore Merit Scholarship, is very grateful for the personal attention she's received at DSC.

"My classes have been challenging, and I knew they would be before I came here," she says. "But I've had some really great professors along the way."

## Getting Down to Business

### Fernando Garcia

Fernando Garcia had already earned a Bachelor of Science in Civil Engineering degree in his home country, Peru, but came to Dalton State College to earn a second bachelor's degree in Management Information Systems.

Fernando, who followed his physician sister to Dalton four years ago, enrolled at DSC with two goals in mind: to improve his language skills and to prepare to enter an MBA program in the state of Georgia.

In the process, he realized that the College's MIS degree would help him not only master technology, but would also provide him with the managerial skills that his degree from the National University of Engineering in Lima, Peru, had been lacking.

"There's a very good combination of technology and business in the MIS program offered here," says Fernando.

Fernando currently maintains a 3.85 GPA and is taking a full course load this semester that includes such courses as Web-based MIS, Data Management Systems, and Management Applications.

"What I appreciate most about going to school here is the friendly atmosphere. The professors are friendly and the

classes are personalized. Dalton State has all the benefits of a small college. The classes are smaller and we have direct contact with



*There's a very good combination of technology and business in the MIS program offered here.*

the teachers. And, we're taught by professors, not by student assistants."

Fernando received the DSC Foundation's Kinard Scholarship this year. The \$2,500 scholarship for rising juniors or seniors in one of the College's five business programs has helped pay his tuition, with some left over for books and supplies.

As one of eight children in his family, all of whom attended college, Fernando appreciates the scholarship's financial assistance. But even more than that, "this scholarship is recognition of the effort that I've been making here," he says. "That means a lot to me."

# Dalton State College Foundation, Inc.

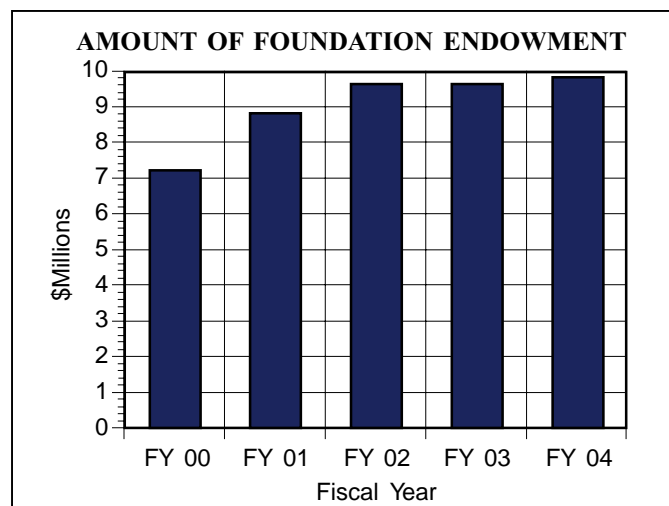
## Significant Financial Highlights for the year ending June 30,

	<u>2004</u>	<u>2003</u>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 363,600	\$ 682,372
Investments	8,842,318	7,701,282
Pledge Receivables	693,031	881,602
Other Receivables		852
Land		356,799
<b>Total Assets</b>	<b><u>\$ 9,898,949</u></b>	<b><u>\$ 9,622,907</u></b>
<b>Liabilities</b>		
Accounts Payable	\$ 39,913	\$ 64,334
<b>Net Assets</b>		
Unrestricted	2,496,850	2,493,655
Temporarily Restricted	428,484	387,858
Permanently Restricted	6,933,702	6,677,060
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 9,898,949</u></b>	<b><u>\$ 9,622,907</u></b>
<b>Revenues</b>		
Contributions	\$ 223,774	\$ 222,439
Investment Income	195,015	177,423
Net Realized Gain/Loss on Sale of Investments	459,940	(389,469)
Net Unrealized Gain/Loss on Sale of Investments	115,875	298,494
<b>Total Revenues</b>	<b><u>994,604</u></b>	<b><u>308,887</u></b>
<b>Expenses</b>		
Program Expenses	623,508	311,641
General & Administrative	52,447	40,762
Fund-raising	18,186	15,190
<b>Total Expenses</b>	<b><u>694,141</u></b>	<b><u>367,593</u></b>
<b>Change in Net Assets</b>	<b><u>300,463</u></b>	<b><u>(58,706)</u></b>
<b>Net Assets at Beginning of Year</b>	<b><u>9,558,573</u></b>	<b><u>9,617,279</u></b>
<b>Net Assets at End of Year</b>	<b><u>\$ 9,859,036</u></b>	<b><u>\$ 9,558,573</u></b>

## FOUNDATION ASSETS INFORMATION

Total Endowment (\$Millions)

<i>FY 2000</i>	<i>FY 2001</i>	<i>FY 2002</i>	<i>FY 2003</i>	<i>FY 2004</i>
\$7.2M	\$8.8M	\$9.6M	\$9.6M	\$9.9M



# DALTON STATE COLLEGE FOUNDATION

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in these students during the 2003-2004 academic year.  
The Foundation is grateful to its scholarship donors  
who believe that investing in tomorrow pays great dividends.**

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# Dalton State College Foundation

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