

FINANCIAL INFORMATION

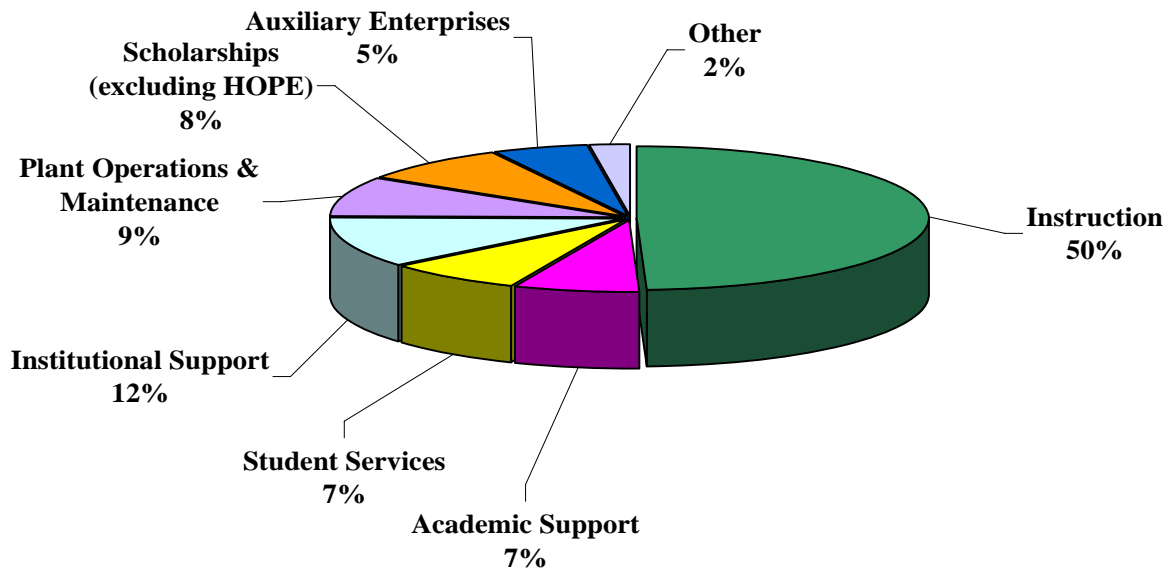
GENERAL FINANCIAL INFORMATION					
FY 2003 – FY 2007					
	<i>FY 2003</i>	<i>FY 2004</i>	<i>FY 2005</i>	<i>FY 2006</i>	<i>FY 2007</i>
<i>Budget</i>					
Total expenditures	\$26.4m	\$27.5m	\$20.9m	\$27.8m*	\$28.6m
Total expenditures per EFT student	\$5,492	\$5,479	\$6,083	\$6,119	\$6,301
<i>Sources of Operating Revenue (Percentage)*</i>					
State appropriations	68%	70%	63%	53%	54%
Tuition fees	29%	29%	31%	25%	21%
Other	3%	1%	6%	22%*	25%
<i>Areas of Operating Expenditures (Percentage)</i>					
Instruction	47%	44%	57%	48%	50%
Scholarships & fellowships	26%	26%	11%	7%	8%
Institutional support	10%	13%	11%	11%	12%
Student services	5%	6%	7%	7%	7%
Physical facilities/Maintenance	6%	6%	8%	10%	8%
Academic support	6%	5%	6%	8%	7%
<i>Payroll</i>					
Actual payroll/benefits for all employees	\$14.8m	\$14.3m	\$15m	\$16.7m	18.2
<i>Endowment</i>					
Dalton State College Foundation	\$9.6m	\$9.9m	\$11.1m	\$15.2m	25.3
<i>Fund Raising (Gifts & Pledges)</i>					
Number of Donors	390	275	287	267	465
Total contributions	\$1.8m	\$464,000	\$1.4m	\$3.9m	\$11.9m
<i>Student Financial Aid</i>					
Total \$ awarded to students	\$8.7m	\$9.3m	\$9.3m	\$10.3m	-
% HOPE scholarship	65%	38%	39%	35%	-
Total recipients (duplicated count)	6,202	6,273	5,777	5,860	-
Total recipients (unduplicated count)	3,903	3,972	3,977	3,772	-
% of students on financial aid	72%	95%	72%	87%	-
Average award per student (duplicated count)	\$944.36	\$1,285.35	\$1,064.80	\$1,655.00	-
Average award per student (unduplicated count)	\$2,126.56	\$2,285.33	\$1,934.00	\$2,724.00	-

*Note: * Beginning FY 2006, grants were separated from state appropriations except for DTAE grants; "Other" Funds were increased due to state funding through the Georgia State Finance and Investment Commission (GSFIC)*

TUITION AND FEES								
FY 2001 – FY 2008								
	<i>FY 2001</i>	<i>FY 2002</i>	<i>FY 2003</i>	<i>FY 2004</i>	<i>FY 2005</i>	<i>FY 2006</i>	<i>FY2007</i>	<i>FY2008</i>
<i>Tuition and Fees (Academic Year)</i>								
2-year Georgia resident students	\$1,394	\$1,394	\$1,456	\$1,522	\$1,592	\$1,656	\$1,952	\$2,048
4-year Georgia resident students	\$1,990	\$2,046	\$2,134	\$2,336	\$2,446	\$2,552	\$1,952	\$2,048
2-year Out-of-state/foreign students	\$5,234	\$5,234	\$5,452	\$5,716	\$5,996	\$6,280	\$7,280	\$7,664
4-year Out-of-state/foreign students	\$7,618	\$7,842	\$8,164	\$8,972	\$9,414	\$9,868	\$7,280	\$7,664
Tuition per semester credit hour – In-state 2-year	\$57.75	\$57.75	\$60.75	\$63.75	\$66.75	\$69.75	\$81.35	\$85.35
Tuition per semester credit hour – In-state 4-year	\$82.75	\$85.75	\$88.75	\$97.75	\$101.75	\$106.75	\$81.35	\$85.35
Tuition per semester credit hour – Out-of-state 2-year	\$217.75	\$217.75	\$226.75	\$237.75	\$249.75	\$261.75	\$303.35	\$319.35
Tuition per semester credit hour – Out-of-state 4-year	\$317.75	\$326.75	\$339.75	\$373.75	\$392.75	\$411.75	\$303.35	\$319.35

ANNUAL OPERATING EXPENDITURES BY FUNCTION (FY 2007)		
<i>Category</i>	<i>Expenditure</i>	<i>% of Total Expenditure</i>
Instruction	\$14,200,709	50%
Academic Support	\$1,939,223	7%
Student Services	\$2,126,695	7%
Institutional Support	\$3,309,280	12%
Plant Operations & Maintenance	\$2,528,476	9%
Scholarships (excluding HOPE)	\$2,357,801	8%
Auxiliary Enterprises	\$1,531,911	5%
Other	\$652,946	2%
TOTAL EXPENDITURES	\$28,647,041	100%

Figure 13
Percent of Annual Operating Expenditures by Function



ANNUAL OPERATING EXPENDITURES BY FUNCTION
2000/2001 – 2006/2007

<i>Function</i>	<i>2000-2001</i>	<i>2001-2002</i>	<i>2002-2003</i>	<i>2003-2004</i>	<i>2004-2005</i>	<i>2005-2006</i>	<i>2006-2007</i>	<i>% Change</i>
Instruction	\$10,442,836	\$11,269,995	\$11,490,296	\$11,155,863	\$11,168,878	\$13,423,985	\$14,200,709	36.0%
Research & Public Service	\$21,245	\$2,614	\$1,845	\$1,289	\$0	\$0	\$0	-100.0%
Academic Support	\$1,392,056	\$1,547,045	\$1,469,831	\$1,510,758	\$1,213,162	\$2,302,084	\$1,939,223	39.3%
Student Services	\$1,577,646	\$1,450,938	\$1,253,311	\$1,517,481	\$1,387,926	\$2,012,300	\$2,126,695	34.8%
Institutional Support	\$2,546,116	\$2,503,558	\$2,616,651	\$3,453,339	\$2,199,805	\$3,196,979	\$3,309,280	30.0%
Plant Operations & Maintenance	\$1,353,341	\$1,360,717	\$1,571,451	\$1,570,121	\$1,604,021	\$2,752,672	\$2,528,476	86.8%
Scholarships	\$3,922,812	\$5,437,120	\$6,613,483	\$6,623,288	\$1,867,781	\$1,882,315	\$2,357,801	-39.9%
Auxiliary Enterprises	\$1,038,094	\$1,221,104	\$1,382,460	\$1,618,459	\$1,435,617	\$1,616,399	\$1,531,911	47.6%
Other	-	-	-	-	-	\$652,946	\$652,946	
TOTAL	\$22,294,146	\$24,793,091	\$26,399,328	\$27,450,598	\$20,877,190	\$27,839,680	\$28,647,041	28.5%

DALTON STATE COLLEGE EXPENDITURES PER FTE		
<i>Fiscal year</i>	<i>Lowest USG Rank</i>	<i>Average</i>
1987	4th	\$4,935
1988	4th	\$4,950
1989	4th	\$3,583
1990	3rd	\$4,478
1991	1st	\$4,271
1992	1st	\$4,391
1993	1st	\$4,618
1994	2nd	\$4,826
1995	2nd	\$5,403
1996	1st	\$5,864
1997	2nd	\$6,338
1998	2nd	\$6,579
1999	5th	\$8,634
2000	4th	\$6,400
2001	8th	\$6,693
2002	4th	\$5,919
2003	3rd	\$5,492
2004	5th	\$5,479
2005	5th	\$6,083
2006	8th	\$6,119
2007	6th	\$6,301

STUDENT FINANCIAL AID										
FY2002 - FY2006										
	2002		2003		2004		2005		2006	
<i>Programs</i>	<i>No. of Students</i>	<i>Amount</i>	<i>No. of Students</i>	<i>Amount</i>	<i>No. of Students</i>	<i>Amount</i>	<i>No. of Students</i>	<i>Amount</i>	<i>No. of Students</i>	<i>Amount</i>
Pell Grant	1,368	\$2,416,404	1,514	\$3,074,019	1,505	\$3,017,666	1,480	\$3,012,682	1,452	\$2,963,038
Supplemental Educational Opportunity Grant	55	\$45,036	115	\$62,625	89	\$64,492	70	\$43,938	78	\$48,589
HOPE	3,240	\$2,932,117	3,517	\$3,410,649	3,465	\$3,524,784	3,280	\$3,573,616	2,931	\$3,615,974
Cash Repayable Stafford Loans	436	\$1,066,760	585	\$1,483,460	763	\$1,920,345	502	\$1,795,845	705	\$2,421,336
Service Repayable Stafford Loans	4	\$3,979	4	\$5,600	5	\$4,500	3	\$7,500	48	\$134,028
Campus Work Study Program (Federal Funds)	115	\$171,337	92	\$130,447	69	\$113,400	72	\$136,681	71	\$117,777
Campus Work/Study Program (State/Local Funds)	97	\$171,211	96	\$279,800	83	\$170,228	75	\$136,807	119	\$170,442
Scholars Bowl	1	\$800	4	\$1,800	2	\$1,000	5	\$2,500	3	\$1,291
Phi Theta Kappa	2	\$450	1	\$100	1	\$100	1	\$500	1	\$200
Academic Scholarships	15	\$10,325	6	\$4,500	2	\$1,500	10	\$11,750	82	\$105,313
Full Scholarships	5	\$7,000	2	\$3,000	5	\$7,500	0	\$0	19	\$39,307
Other Foundation Scholarships	79	\$67,732	49	\$53,176	46	\$46,600	70	\$73,500	59	\$51,055
Private Scholarships	144	\$107,836	97	\$76,690	121	\$114,112	91	\$76,865	178	\$177,849
Governor's Scholarship - State	3	\$2,560	3	\$2,746	13	\$7,134	4	\$2,814	2	\$1,350
LEAP Grant - State	21	\$12,470	33	\$13,572	20	\$16,226	22	\$17,441	24	\$14,480
Title IV Grant - Federal	0	\$0	0	\$0	11	\$20,048	23	\$39,368	16	\$32,600
Veterans' Benefits	64	\$193,778	84	\$133,861	73	\$285,962	69	\$317,707	72	\$412,593
TOTAL	5,649	\$ 7,209,795	6,202	\$ 8,736,045	6,273	\$ 9,315,597	5,777	\$9,249,514	5,860	\$10,307,222

2005-2006 Financial Aid Summary by type of award
Fall 2005, Spring 2006, Summer 2006

FINANCIAL AID PROGRAM	# OF RECIPIENTS	\$ AWARDED
SCHOLARSHIPS		
Foundation Scholarships – 90 total	82	\$ 105,313.05
Outside Scholarships – 204 total	178	\$ 177,849.92
HOPE Degree Tuition	1521	\$ 1,882,829.10
HOPE Degree Books	1522	\$ 385,650.00
Other State Scholarships	3	<u>2,350.00</u>
Subtotal – State Scholarships		\$ 2,270,829.10
TOTAL – SCHOLARSHIPS		\$ 2,553,992.07
GRANTS		
HOPE Certificate Tuition	1409	\$ 1,067,820.07
HOPE Certificate Books	1409	\$ 279,675.00
HOPE GED	80	\$ 38,195.00
LEAP State Grant	24	<u>\$ 14,480.00</u>
Subtotal – State Grant Programs		\$ 1,400,170.07
Federal Pell Grant	1452	\$ 2,963,038.23
SEOG	78	\$ 48,589.00
Title IV-E Grant Program	16	\$ 32,600.43
Workforce Investment Act (WIA)	22	<u>\$ 19,962.58</u>
Subtotal – Federal Grant Programs		\$ 3,064,190.24
TOTAL – GRANTS		\$ 4,464,360.31
WORK		
Federal Work Study – FWS	71	\$ 117,777.00
Institutional Work Study	119	\$ 170,441.94
TOTAL – WORK		\$ 288,218.94
LOANS		
Subsidized Federal Stafford Loans	593	\$ 1,377,944.38
Unsubsidized Federal Stafford Loans	438	<u>\$ 1,043,391.20</u>
Subtotal – Federal Loan Programs	705 unduplicated borr.	\$ 2,421,335.58
Nursing Service Cancelable Loans	7	\$ 14,737.44
Promise Teacher Scholarship Loans	41	<u>\$ 119,291.00</u>
Subtotal – State Service Cancelable		\$ 134,028.44
TOTAL – LOANS		\$ 2,555,364.02
VA BENEFITS	72	\$ 412,593.26
TOTAL – All Aid Sources		\$10,274,528.60
Duplicated aid recipients	6207*	
Unduplicated aid recipients	3772	
Aid applications received:	7185	
FAFSA – 4,153		
New HOPE-only applications – 2,705		
Foundation Scholarship Appl - 255		
VA Applications - 72		

* Since most HOPE Scholarship and Grant recipients receive both tuition & fees *and* book awards, the number of HOPE students receiving book awards was used to calculate the number of HOPE duplicated aid recipients.

Revised 9-15-06

FOUNDATION ASSETS					
FY 2002 - FY 2007					
<i>FY 2002</i>	<i>FY 2003</i>	<i>FY 2004</i>	<i>FY 2005</i>	<i>FY 2006</i>	<i>FY 2007</i>
\$9.6M	\$9.6M	\$9.9M	\$11.1M	\$15.2M	\$25.3M

Figure 14
Foundation Assets

