



DATA ON THE BUDGET

July 17, 2009

Revenue

The revenue situation in Georgia has not been good. Where tax revenue comes from in Georgia:

51% from individual income tax (Down 12.2% from FY08)
33% from sales and use tax (Down 8.8% from FY08)
6% from fuel tax
5% from corporation tax (Down 26.3% from FY08)
5% from tobacco, alcohol, and tag tax

Unemployment

As of June, 2009:	As of July, 2009
National – 9.5%	
Georgia – 9.7%	Georgia – 10.1%

Tax Collections

June 2009 down 15.7% from June 2008 or \$254.5M less for June
Total revenue for FY 09 was down 10.5% over FY 08

Dalton State Budget

For FY 2009	\$15,422,361 in state funds State allotment cut 12% or \$1,759,314
For FY 2010	\$14,304,373 (including \$147,029 in formula funding) Every 1% of state funding equals \$143,000 6% reduction is \$858,000
Stimulus Money	USG received \$92.6M or 5% of budget; DSC's share is \$746,513

Cuts added together – 12% from FY 09, potential 6% from FY 10, 5% stimulus =
23% or \$3,568,000 less than July 1, 2008