

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	11,977,815	8,586,144
31	Depreciable capital assets, net of depreciation	46,682,767	48,220,553
04	Other noncurrent assets CV=[A05-A31]	1,143,144	591,759
05	Total noncurrent assets	47,825,911	48,812,312
06	Total assets CV=(A01+A05)	59,803,726	57,398,456
19	Deferred outflows of resources	5,167,394	5,364,860
	Liabilities		
07	Long-term debt, current portion	654,752	613,323
08	Other current liabilities CV=(A09-A07)	2,868,519	2,044,890
09	Total current liabilities	3,523,271	2,658,213
10	Long-term debt	6,037,115	6,170,670
11	Other noncurrent liabilities CV=(A12-A10)	49,140,953	19,944,924
12	Total noncurrent liabilities	55,178,068	26,115,594
13	Total liabilities CV=(A09+A12)	58,701,339	28,773,807
20	Deferred inflows of resources	3,994,930	852,153
	Net Position		
14	Invested in capital assets, net of related debt	41,239,007	42,076,365
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	-38,966,117	-8,940,970
18	Net position CV=[(A06+A19)-(A13+A20)]	2,274,851	33,137,356

You may use the space below to provide context for the data you've reported above.

--

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	1,034,665	545,465
22	Infrastructure	1,346,095	1,346,095
23	Buildings	63,939,147	63,919,819
32	Equipment, including art and library collections	11,617,356	11,915,812
27	Construction in progress	62,165	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	77,999,428	77,727,191
28	Accumulated depreciation	32,647,067	31,388,429
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	2,427,236	2,427,236

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	45,451,987	45,137,286
02	Total expenses and deductions for this institution AND all of its child institutions	44,482,076	44,803,604
03	Change in net position during year CV=(D01-D02)	969,911	333,682
04	Net position beginning of year for this institution AND all of its child institutions	33,137,356	33,157,156
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-31,832,416	-353,482
06	Net position end of year for this institution AND all of its child institutions (from A18)	2,274,851	33,137,356

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

For fiscal year 2018, the College/University made prior period adjustments due to the adoption of GASB Statement No. 75, which required the restatement of the June 30, 2017, net position. The result is a decrease in Net Position at July 1, 2017 of \$(31,483,370) of which \$32,240,595 is represented in Net OPEB Liability and \$757,225 is represented in deferred outflow. This change is in accordance with generally accepted accounting principles.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,330,617	10,136,551
02	Other federal grants (Do NOT include FDSL amounts)	93,248	105,493
03	Grants by state government	5,249,766	4,900,635
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	16,673,631	15,142,679
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	8,161,543	7,649,049
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,901,195	2,199,287
10	Total discounts and allowances CV=(E08+E09)	11,062,738	9,848,336
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,610,893	5,294,343

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	9,812,800	9,925,528
	Grants and contracts - operating		
02	Federal operating grants and contracts	0	5,526
03	State operating grants and contracts	121,908	52,266
04	Local government/private operating grants and contracts	1,330,633	2,580,060
	04a Local government operating grants and contracts	1,330,633	2,580,060
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,841,918	3,425,422
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	18,525	7,665
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	315,498	585,189
09	Total operating revenues	15,441,282	16,581,656

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	16,867,093	15,248,377
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,543,786	10,361,589
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,064,216	860,244
17	Investment income	6,767	2,861
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	29,481,862	26,473,071
27	Total operating and nonoperating revenues CV=[B19+B09]	44,923,144	43,054,727
28	12-month Student FTE from E12	4,008	4,050
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	11,208	10,631

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	528,843	2,082,559
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	528,843	2,082,559
25	Total all revenues and other additions	45,451,987	45,137,286

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	17,711,828	17,176,739	12,667,662	12,469,414
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	1,944,048	2,559,207	974,788	1,304,734
06	Student services	3,174,851	3,132,729	1,814,632	1,689,121
07	Institutional support	6,823,184	7,076,453	2,316,024	2,394,078
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,610,893	5,294,343		
11	Auxiliary enterprises	3,119,623	3,389,253	815,368	949,188
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,097,649	6,174,880	1,495,192	1,550,191
19	Total expenses and deductions	44,482,076	44,803,604	20,083,666	20,356,726

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	20,083,666	20,356,726
19-3	Benefits	8,568,247	7,920,074
19-4	Operation and Maintenance of Plant (as a natural expense)	6,097,649	6,174,880
19-5	Depreciation	2,004,163	1,955,662
19-6	Interest	315,780	353,482
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	7,412,571	8,042,780
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	44,482,076	44,803,604
20-1	12-month Student FTE (from E12 survey)	4,008	4,050
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,098	11,063

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,792,374	702,625
02	Net Pension liability	17,054,622	19,944,924
03	Deferred inflows related to pension	954,660	254,291
04	Deferred outflows related to pension	3,194,676	5,364,860

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	10,687,778	10,166,371
02	Value of <u>endowment assets</u> at the end of the fiscal year	11,595,908	10,697,778

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,974,343	17,974,343			
02 Sales and services	6,761,638	18,525	6,743,113	0	0
03 Federal grants/contracts (excludes Pell Grants)	0	0	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	16,867,093	16,867,093	0	0	0
05 State grants and contracts	121,908	121,908	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,859,476				
10 Interest earnings	6,767				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	8,568,247	8,321,565	246,682	0	0
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	8,045,677	6,275,732	1,769,945	0	0
Capital outlays					
05 Construction	62,165	62,165	0	0	0
06 Equipment purchases	460,774	460,774	0	0	0
07 Land purchases	489,200	489,200	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	52,264,418
02 Long-term debt issued during fiscal year	593,727
03 Long-term debt retired during fiscal year	3,730,419
04 Long-term debt outstanding at end of fiscal year	55,178,068
05 Short-term debt outstanding at beginning of fiscal year	613,323
06 Short-term debt outstanding at end of fiscal year	654,752

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Ashley Baugh

Email: abaugh@daltonstate.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	8.00 hours	3.00 hours	1.00 hours	3.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,812,800	24%	\$2,448
State appropriations	\$16,867,093	41%	\$4,208
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,996,327	31%	\$3,243
Private gifts, grants, and contracts	\$1,064,216	3%	\$266
Investment income	\$6,767	0%	\$2
Other core revenues	\$862,866	2%	\$215
Total core revenues	\$41,610,069	100%	\$10,382
Total revenues	\$45,451,987		\$11,340

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,711,828	43%	\$4,419
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$1,944,048	5%	\$485
Institutional support	\$6,823,184	16%	\$1,702
Student services	\$3,174,851	8%	\$792
Other core expenses	\$11,708,542	28%	\$2,921
Total core expenses	\$41,362,453	100%	\$10,320
Total expenses	\$44,482,076		\$11,098

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	4,008
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 14,386,904 and 43,160,710 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The reason that the FY18 Total Liabilities is not within the range is due to the Net Other Post Employment Benefits Liability that was recorded on the books this fiscal year.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The reason the Unrestricted portion is negative this year is because of the Net Pension Liability being stated on the SNP this year.			
Screen: Changes to Net Position				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	For fiscal year 2018, the College/University made prior period adjustments due to the adoption of GASB Statement No. 75, which required the restatement of the June 30, 2017, net position. The result is a decrease in Net Position at July 1, 2017 of \$(31,483,370) of which \$32,240,595 is represented in Net OPEB Liability and \$757,225 is represented in deferred outflow. This change is in accordance with generally accepted accounting principles.			
Related Screens:	Changes to Net Position			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 456,707 and 948,543 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY 2018, the USG's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			
Screen Entry	The amount reported is outside the expected range of between 165,290 and 343,292 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY 2018, the USG's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			
Screen Entry	The amount reported is outside the expected range of between 3,487,159 and 7,242,561 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY 2018, the USG's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason:	The ending balance of FY17 was transposed on the IPEDs report. It should have been \$10,687,778.			