

## Finance 2017-18

Institution: Dalton State College (139463)

User ID: P1394631

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions****Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- |                                  |   |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standards Board)                                     |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input checked="" type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	8,586,144	8,784,794
31	Depreciable <u>capital assets</u> , net of depreciation	48,220,553	45,710,963
04	Other noncurrent assets CV=[A05-A31]	591,759	2,754,536
05	Total <u>noncurrent assets</u>	48,812,312	48,465,499
06	<b>Total assets</b> CV=(A01+A05)	57,398,456	57,250,293
19	<u>Deferred outflows of resources</u>	5,364,860	1,897,594
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	613,323	590,979
08	Other current liabilities CV=(A09-A07)	2,044,890	2,435,417
09	Total <u>current liabilities</u>	2,658,213	3,026,396
10	<u>Long-term debt</u>	6,170,670	6,311,060
11	Other noncurrent liabilities CV=(A12-A10)	19,944,924	14,461,741
12	Total <u>noncurrent liabilities</u>	26,115,594	20,772,801
13	<b>Total liabilities</b> CV=(A09+A12)	28,773,807	23,799,197
20	<u>Deferred inflows of resources</u>	852,153	2,191,534
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	42,076,365	41,591,490
15	<u>Restricted-expendable</u>	1,961	1,961
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-8,940,970	-8,436,295
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	33,137,356	33,157,156

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	545,465	545,465
22	Infrastructure	1,346,095	1,346,095
23	Buildings	63,919,819	59,925,514
32	Equipment, including art and library collections	11,915,812	11,844,140
27	Construction in progress	0	2,162,757
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		77,727,191	75,823,971
28	Accumulated depreciation	31,388,429	29,832,022
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	2,427,236	2,427,236

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	45,137,286	46,415,746
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	44,803,604	43,256,134
03	Change in net position during year CV=(D01-D02)	333,682	3,159,612
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	33,157,156	30,348,265
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-353,482	-350,721
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	33,137,356	33,157,156

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,136,551	10,887,289
02	Other federal grants (Do NOT include FDSL amounts)	105,493	100,639
03	Grants by state government	4,900,635	4,542,561
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	15,142,679	15,530,489
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	7,649,049	7,203,036
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,199,287	2,226,666
10	Total discounts and allowances CV=(E08+E09)	9,848,336	9,429,702
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,294,343	6,100,787

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees</u> , after deducting discounts & allowances	9,925,528	10,094,921
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,526	87,022
03	State operating grants and contracts	52,266	19,057
04	Local government/private operating grants and contracts	2,580,060	1,582,625
	04a Local government operating grants and contracts	2,580,060	1,582,625
	04b Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting discounts and allowances	3,425,422	3,561,870
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	7,665	13,844
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	585,189	236,367
09	Total operating revenues	16,581,656	15,595,706

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	15,248,377	15,199,491
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	10,361,589	11,104,562
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	860,244	857,219
17	<u>Investment income</u>	2,861	1,362
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	26,473,071	27,162,634
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	43,054,727	42,758,340
28	<b>12-month Student FTE from E12</b>	4,050	3,945
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	10,631	10,839

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	2,082,559	3,657,406
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,082,559	3,657,406
25	Total all revenues and other additions	45,137,286	46,415,746

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	17,176,739	16,898,338	12,469,414	12,059,108
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	2,559,207	2,605,788	1,304,734	1,240,048
06	Student services	3,132,729	3,131,082	1,689,121	1,719,188
07	Institutional support	7,076,453	5,045,675	2,394,078	2,670,762
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,294,343	6,100,787		
11	Auxiliary enterprises	3,389,253	3,223,571	949,188	923,877
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,174,880	6,250,893	1,550,191	1,462,291
19	<b>Total expenses and deductions</b>	<b>44,803,604</b>	<b>43,256,134</b>	<b>20,356,726</b>	<b>20,075,274</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	20,356,726	20,075,274
19-3	Benefits	7,920,074	6,454,295
19-4	Operation and Maintenance of Plant (as a natural expense)	6,174,880	6,250,893
19-5	Depreciation	1,955,662	1,836,310
19-6	Interest	353,482	338,506
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,042,780	8,300,856
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	44,803,604	43,256,134
20-1	12-month Student FTE (from E12 survey)	4,050	3,945
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,063	10,965

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	702,625	214,930
02	Net Pension liability	19,944,924	14,461,741
03	Deferred inflows related to pension	254,291	2,191,534
04	Deferred outflows related to pension	5,364,860	1,897,594

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	10,166,371	9,990,258
02	Value of <u>endowment assets</u> at the end of the fiscal year	10,697,778	10,166,371

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,574,577	17,574,577			
02 Sales and services	5,632,374	7,665	5,624,709	0	0
03 Federal grants/contracts (excludes Pell Grants)	5,526	5,526	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	15,248,377	15,248,377	0	0	0
05 State grants and contracts	52,266	52,266	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	4,662,619				
10 Interest earnings	2,861				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	7,920,074	7,672,312	247,762	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	9,120,825	7,193,274	1,927,551	0	0
<b>Capital outlays</b>					
05 Construction	0	0	0	0	0
06 Equipment purchases	458,053	458,053	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	20,772,801
02 Long-term debt issued during fiscal year	6,053,186
03 Long-term debt retired during fiscal year	688,049
04 Long-term debt outstanding at end of fiscal year	26,115,594
05 Short-term debt outstanding at beginning of fiscal year	590,979
06 Short-term debt outstanding at end of fiscal year	613,323

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Ashley Baugh"/>				
Email:	<input type="text" value="abaugh@daltonstate.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="1.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,925,528	24%	\$2,451
State appropriations	\$15,248,377	37%	\$3,765
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,999,441	31%	\$3,210
Private gifts, grants, and contracts	\$860,244	2%	\$212
Investment income	\$2,861	0%	\$1
Other core revenues	\$2,675,413	6%	\$661
<b>Total core revenues</b>	<b>\$41,711,864</b>	<b>100%</b>	<b>\$10,299</b>
<b>Total revenues</b>	<b>\$45,137,286</b>		<b>\$11,145</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,176,739	41%	\$4,241
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,559,207	6%	\$632
Institutional support	\$7,076,453	17%	\$1,747
Student services	\$3,132,729	8%	\$774
Other core expenses	\$11,469,223	28%	\$2,832
<b>Total core expenses</b>	<b>\$41,414,351</b>	<b>100%</b>	<b>\$10,226</b>
<b>Total expenses</b>	<b>\$44,803,604</b>		<b>\$11,063</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	4,050

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Dalton State College (139463)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The reason the Unrestricted portion is negative this year is because of the Net Pension Liability being stated on the SNP this year.			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 139,705 and 290,155 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY2017, the University System of Georgia's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			
Screen Entry	The amount reported is outside the expected range of between 9,400,132 and 19,523,350 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY2017, the University System of Georgia's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			
Screen Entry	The amount reported is outside the expected range of between 1,424,498 and 2,958,570 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY2017, the University System of Georgia's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			
Screen Entry	The amount reported is outside the expected range of between 1,233,437 and 2,561,751 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	During FY2017, the University System of Georgia's actuary made adjustments to their estimates resulting in larger changes in pension expense, deferred inflows and outflows, and pension liabilities.			