

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	12,373,529	11,977,815
31	Depreciable capital assets, net of depreciation	53,636,282	46,682,767
04	Other noncurrent assets CV=[A05-A31]	1,579,946	1,143,144
05	Total noncurrent assets	55,216,228	47,825,911
06	Total assets CV=(A01+A05)	67,589,757	59,803,726
19	Deferred outflows of resources	7,365,775	5,167,394
	Liabilities		
07	Long-term debt, current portion	730,114	654,752
08	Other current liabilities CV=(A09-A07)	2,648,025	2,868,519
09	Total current liabilities	3,378,139	3,523,271
10	Long-term debt	5,920,242	6,037,115
11	Other noncurrent liabilities CV=(A12-A10)	50,021,320	49,140,953
12	Total noncurrent liabilities	55,941,562	55,178,068
13	Total liabilities CV=(A09+A12)	59,319,701	58,701,339
20	Deferred inflows of resources	5,988,163	3,994,930
	Net Position		
14	Invested in capital assets, net of related debt	48,766,618	41,239,007
15	Restricted-expendable	30,904	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -39,149,854	-38,966,117
18	Net position CV=[(A06+A19)-(A13+A20)]	9,647,668	2,274,851

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	1,034,665	1,034,665
22	Infrastructure	1,346,095	1,346,095
23	Buildings	72,486,366	63,939,147
32	Equipment, including art and library collections	11,632,489	11,617,356
27	Construction in progress	430,679	62,165
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	86,930,294	77,999,428
28	Accumulated depreciation	34,187,616	32,647,067
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	2,427,236	2,427,236

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	54,934,770	45,451,987
02	Total expenses and deductions for this institution AND all of its child institutions	47,217,760	44,482,076
03	Change in net position during year CV=(D01-D02)	7,717,010	969,911
04	Net position beginning of year for this institution AND all of its child institutions	2,274,851	33,137,356
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-344,193	-31,832,416
06	Net position end of year for this institution AND all of its child institutions (from A18)	9,647,668	2,274,851

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,397,687	11,330,617
02	Other federal grants (Do NOT include FDSL amounts)	140,822	93,248
03	Grants by state government	5,397,814	5,249,766
04	Grants by local government	0	0
05	Institutional grants from restricted resources	575,286	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	17,511,609	16,673,631
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	8,216,620	8,161,543
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,799,203	2,901,195
10	Total discounts and allowances CV=(E08+E09)	12,015,823	11,062,738
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,495,786	5,610,893

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	9,582,447	9,812,800
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,548	0
03	State operating grants and contracts	74,490	121,908
04	Local government/private operating grants and contracts	1,360,025	1,330,633
	04a Local government operating grants and contracts	1,360,025	1,330,633
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,021,256	3,841,918
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	43,666	18,525
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	579,673	315,498
09	Total operating revenues	15,667,105	15,441,282

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	17,996,904	16,867,093
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,723,533	11,543,786
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	976,787	1,064,216
17	Investment income	11,757	6,767
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	30,708,981	29,481,862
27	Total operating and nonoperating revenues CV=[B19+B09]	46,376,086	44,923,144
28	12-month Student FTE from E12	4,026	4,008
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	11,519	11,208

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	8,558,684	528,843
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	8,558,684	528,843
25	Total all revenues and other additions	54,934,770	45,451,987

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	17,752,122	17,711,828	12,541,730	12,667,662
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	2,532,514	1,944,048	1,301,140	974,788
06	Student services	3,401,345	3,174,851	1,749,202	1,814,632
07	Institutional support	7,204,805	6,823,184	2,706,181	2,316,024
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,495,786	5,610,893		
11	Auxiliary enterprises	3,362,335	3,119,623	769,274	815,368
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,468,853	6,097,649	1,362,018	1,495,192
19	Total expenses and deductions	47,217,760	44,482,076	20,429,545	20,083,666

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	20,429,545	20,083,666
19-3	Benefits	8,762,648	8,568,247
19-4	Operation and Maintenance of Plant (as a natural expense)	7,468,853	6,097,649
19-5	Depreciation	2,027,469	2,004,163
19-6	Interest	338,998	315,780
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,190,247	7,412,571
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	47,217,760	44,482,076
20-1	12-month Student FTE (from E12 survey)	4,026	4,008
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,728	11,098

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,613,008	1,792,374
02	Net Pension liability	16,774,422	17,054,622
03	Deferred inflows related to pension	1,233,893	954,660
04	Deferred outflows related to pension	3,854,685	3,194,676
05	OPEB expense	2,538,066	
06	Net OPEB liability	1,130,639	
07	Deferred inflows related to OPEB	1,758,089	
08	Deferred outflows related to OPEB	1,538,372	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	11,595,908	10,687,778
02	Value of endowment assets at the end of the fiscal year	13,746,245	11,595,908

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,799,067	17,799,067			
02 Sales and services	7,864,125	43,666	7,820,459	0	
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	17,996,904	17,996,904			
05 State grants and contracts	74,490	74,490			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,918,709				
10 Interest earnings	11,757				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	8,762,648	8,486,674	275,974	0	0
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	10,160,132	8,228,883	1,931,249		
Capital outlays					
05 Construction	368,514	368,514			
06 Equipment purchases	492,334	492,334			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	5,961,753
02 Long-term debt issued during fiscal year	642,725
03 Long-term debt retired during fiscal year	684,236
04 Long-term debt outstanding at end of fiscal year	5,920,242
05 Short-term debt outstanding at beginning of fiscal year	654,752
06 Short-term debt outstanding at end of fiscal year	730,114

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Ashley Baugh

Email: abaugh@daltonstate.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	8.00 hours	3.00 hours	1.00 hours	3.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,582,447	19%	\$2,380
State appropriations	\$17,996,904	35%	\$4,470
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$13,163,596	26%	\$3,270
Private gifts, grants, and contracts	\$976,787	2%	\$243
Investment income	\$11,757	0%	\$3
Other core revenues	\$9,182,023	18%	\$2,281
Total core revenues	\$50,913,514	100%	\$12,646
Total revenues	\$54,934,770		\$13,645

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,752,122	40%	\$4,409
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,532,514	6%	\$629
Institutional support	\$7,204,805	16%	\$1,790
Student services	\$3,401,345	8%	\$845
Other core expenses	\$12,964,639	30%	\$3,220
Total core expenses	\$43,855,425	100%	\$10,893
Total expenses	\$47,217,760		\$11,728

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	4,026
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The reason the Unrestricted portion is negative this year is because of the Net Position Liability being stated on the SNP this year.			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 46,624 and 139,872 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The reason for the increased funds is due to greater funding levels and more awarded up front to on campus residents.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	In general, the state of Georgia pension funds(TRS and ERS) are more fully funded then OPEB. OPEB is therefore larger and would have a greater annual expense.			