

Finance 2007-08

Institution: Dalton State College (139463)

User ID: P81394631

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information**
Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:



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Part A - Statement of Net Assets**Fiscal Year 2007****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	4,629,818	4,308,838
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	39,271,019	33,738,106
03	<u>Accumulated depreciation</u> (enter as a positive amount)	16,791,694	15,720,628
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	1,458,737	5,376,760
05	Total noncurrent assets	23,938,062	23,394,238
06	Total assets (CV) CV=(A01+A05)	28,567,880	27,703,076
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	1,693,242	1,888,486
09	Total current liabilities	1,693,242	1,888,486
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities (CV) CV=(A12-A10)	189,896	155,158
12	Total noncurrent liabilities	189,896	155,158
13	Total liabilities (CV) CV=(A09+A12)	1,883,138	2,043,644
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	23,938,062	23,394,238
15	<u>Restricted-expendable</u>	1,167	1,961
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	2,745,513	2,263,233
	Total Net assets (CV)		

18 CV=(A06-A13)

26,684,742

25,659,432

CV= Calculated Value

CAVEATS



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Part A - Plant, Property, and Equipment

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	435,065	0	0	435,065
22	<u>Infrastructure</u>	1,346,095	0	0	1,346,095
23	<u>Buildings</u>	22,437,771	5,291,645	0	27,729,416
24	<u>Equipment</u>	3,837,359	138,362	158,651	3,817,070
25	Art and <u>library collections</u>	4,944,011	270,879	9,323	5,205,567
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	<u>Construction in progress</u>	4,941,695	1,023,672	4,941,695	1,023,672
28	<u>Accumulated depreciation</u>	15,720,629	1,234,047	162,982	16,791,694

CV = (Beginning Balance + Additions - Ending Balance)

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	5,598,731	4,674,191
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	4,773,777	4,331,859
03	State operating grants and contracts	1,731,724	1,426,467
04	Local/private operating grants and contracts	1,323,414	1,212,571
05	Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts & allowances</u>	1,617,204	1,702,837
06	<u>Sales & services of hospitals,</u> after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	392,137	388,287
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	138,796	118,508
09	Total operating revenues	15,575,783	13,854,720

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Part B - Revenues and Other Additions**Fiscal Year 2007****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal appropriations	0	0
11	State appropriations	12,660,079	12,048,721
12	Local appropriations, education district taxes, & similar support	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	111,356	192,887
17	Investment income	209,013	159,174
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	1,542	-11,305
19	Total nonoperating revenues	12,981,990	12,389,477

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Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,024,987	4,498,791
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,024,987	4,498,791
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	29,582,760	30,742,988

CV = Calculated Value

CAVEATS

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Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole
dollars
only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	<u>Instruction</u>	14,200,709	9,787,323	2,342,809	87,139	1,983,438
02	<u>Research</u>	0	0	0	0	0
03	<u>Public service</u>	0	0	0	0	0
05	<u>Academic support</u>	1,939,223	852,824	242,486	304,345	539,568
06	<u>Student services</u>	2,126,695	962,322	305,026	9,640	849,707
07	<u>Institutional support</u>	3,309,280	1,699,334	847,262	51,280	711,404
08	<u>Operation & maintenance of plant</u>	2,528,476	702,061	259,086	210,307	1,357,022
09	<u>Depreciation</u>	563,356			563,356	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	2,357,801				2,357,801
11	<u>Auxiliary enterprises</u>	1,531,911	179,195	46,017	7,980	1,298,719
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	<u>Other expenses & deductions (CV)</u> CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	<u>Total operating expenses</u>	28,557,451	14,183,059	4,042,686	1,234,047	9,097,659
	<u>Prior year amount</u>	27,839,638	13,094,704	3,697,916	1,176,073	9,870,945

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Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	0				0
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	0	0	0	0	0
19	Total expenses & deductions	28,557,451	14,183,059	4,042,686	1,234,047	9,097,659
	Prior year amount	27,839,638	13,094,704	3,697,916	1,176,073	9,870,945

CV = Calculated Value

CAVEATS

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Part D - Summary of Changes In Net Assets**Fiscal Year 2007**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	29,582,760	30,742,988
02	Total expenses & deductions (from C19)	28,557,451	27,839,638
03	Increase in net assets during year (CV) CV=(D01-D02)	1,025,309	2,903,350
04	<u>Net assets</u> beginning of year	25,659,433	22,756,082
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	26,684,742	25,659,432

CV = Calculated Value**CAVEATS**

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Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2007**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants (federal)</u>	3,126,527	2,937,027
02	<u>Other federal grants</u>	152,237	166,266
03	<u>Grants by state government</u>	3,872,924	3,801,225
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	7,151,688	6,904,518
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	1,608,221	1,228,543
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	3,185,666	3,793,660
10	Total Discounts & Allowances (CV) CV=(E07-E11)	4,793,887	5,022,203
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	2,357,801	1,882,315

CV = Calculated Value

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Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007**

Names of entities included: Dalton State College Foundati
 Primary nature (purpose) of unit(s) Fundraising

Report in whole dollars only

Line No. Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	12,471,910
02	<u>Other assets (CV)</u> CV=(F03-F01)	15,296,942
03	Total Assets	27,768,852
04	Total liabilities (CV) CV=(F03-F08)	2,540,971
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	2,015,132
06	<u>Permanently restricted</u>	8,627,546
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	14,585,203
08	Total net assets	25,227,881

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Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2007**

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	941,937
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	10,893,654
11	Total revenues, gains, & other support	11,835,591
12	Total expenses	2,337,834
12a	Expenses paid to institution (included in F12)	1,330,217
13	Total losses (CV) CV=(F14-F12)	-464,890
14	Total expenses and losses (CV) CV=(F11-F15)	1,872,944
15	Change in net assets	9,962,647
16	Net assets -- beginning of year	15,265,234
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	25,227,881

CV = Calculated value

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Part H - Details of Endowment Assets

Fiscal Year 2007

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,576,180	7,134,345
02	Value of <u>endowment assets</u> at the end of the fiscal year	8,627,546	8,576,180

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Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2007**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	7,206,952	7,206,952			
02 Sales and services	5,195,007	392,137	4,802,870	0	0
03 Federal grants/contracts (excludes Pell Grants)	1,647,250	1,647,250	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	12,660,079	12,660,079	0	0	0
05 State grants and contracts	1,731,724	1,731,724	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	2,459,757				
10 Interest earnings	209,013				
11 Dividend earnings	0				
12 Realized capital gains	0				

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Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	14,183,059	14,003,864	179,195	0	0
02 Employee benefits, total	4,042,686	3,996,669	46,017	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	6,439,567	5,150,396	1,289,171	0	0
Capital outlay:					
05 Construction	1,023,672	1,023,672	0	0	0
06 Equipment purchases	138,362	138,362	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	7,151,688	7,151,688			

CAVEATS

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Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2007****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	155,158
02 Long-term debt issued during fiscal year	426,416
03 Long-term debt retired during fiscal year	344,351
04 Long-term debt outstanding at end of fiscal year	189,896
05 Short-term debt outstanding at beginning of fiscal year	332,961
06 Short-term debt outstanding at end of fiscal year	380,288

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All long term debt is directly related to compensated absences.

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Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2007**

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

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Explanation Report

There are no explanations for selected survey and institution

Print Form(s)

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