

Finance 2009-10
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Institution: Dalton State College (139463)

User ID: P91394631

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: Dalton State College (139463)

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**Finance - Public institutions****General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified  
(Explain in  
box below) Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

 Number of component unit columns on GPFS using FASB standards Number of component unit columns on GPFS using GASB standards

**You may use the space below to provide context for the data you've reported above.**



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**Part A - Statement of Net Assets****Fiscal Year 2009**

Line no.	Description	Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	5,219,686	5,141,856
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	42,780,444	40,973,108
03	<u>Accumulated depreciation</u>	18,958,104	17,650,422
31	<u>Capital assets</u> , net of depreciation <b>CV=(A02-A03)</b>	23,822,340	23,322,686
04	Other noncurrent assets <b>CV=[A05-(A02-A03)]</b>	1,341,009	709,797
05	Total noncurrent assets	25,163,349	24,032,483
06	Total assets <b>CV=(A01+A05)</b>	30,383,035	29,174,339
	<u>Current Liabilities</u>		
07	<u>Long-term debt</u> , current portion	0	0
08	Other <u>current liabilities</u> <b>CV=(A09-A07)</b>	1,824,890	1,685,391
09	Total current liabilities	1,824,890	1,685,391
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities <b>CV=(A12-A10)</b>	238,095	194,360
12	Total noncurrent liabilities	238,095	194,360
13	Total liabilities <b>CV=(A09+A12)</b>	2,062,985	1,879,751
	<u>Net Assets</u>		
14	<u>Invested in capital assets</u> , net of related debt	25,163,349	24,032,483
15	<u>Restricted-expendable</u>	1,961	1,961
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> <b>CV=[A18-(A14+A15+A16)]</b>	3,154,740	3,260,144
18	Total net assets <b>CV=(A06-A13)</b>	28,320,050	27,294,588

You may use the space below to provide context for the data you've reported above.



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**Part A - Plant, Property, and Equipment**

**Fiscal Year 2009**

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	435,065	603,000	0	1,038,065
22	Infrastructure	1,346,095	0	0	1,346,095
23	Buildings	29,147,366	0	0	29,147,366
24	Equipment	3,793,518	693,481	316,989	4,170,010
25	Art and library collections	5,513,258	183,677	7,198	5,689,737
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	274,732	28,212	0	302,944
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	40,510,034	1,508,370	324,187	41,694,217
28	Accumulated depreciation	17,650,422	1,605,058	297,376	18,958,104

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**Part B - Revenues and Other Additions****Fiscal Year 2009**

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	7,076,471	6,192,131
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	1,284,424	5,948,402
03	State operating grants and contracts	1,287,998	1,798,054
04	Local government/private operating grants and contracts	1,703,287	704,292
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	2,807,466	1,942,900
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	358,841	552,860
08	Other sources - operating <b>CV=[B09-(B01+ ....+B07)]</b>	126,619	113,253
09	Total operating revenues	14,645,106	17,251,892

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**Part B - Revenues and Other Additions****Fiscal Year 2009**

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	<u>Federal appropriations</u>	138,550	0
11	<u>State appropriations</u>	13,780,765	14,337,871
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
<b><u>Grants-nonoperating</u></b>			
13	Federal nonoperating grants	6,577,834	0
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	14,301	0
17	<u>Investment income</u>	36,080	151,985
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	 -21,297	-2,679
19	Total nonoperating revenues	20,526,233	14,487,177

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**Part B - Revenues and Other Additions**

**Fiscal Year 2009**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	28,212	250,782
21	Capital grants & gifts	891,997	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	920,209	250,782
25	Total all revenues and other additions CV=(B09+B19+B24)	36,091,548	31,989,851

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**Part C - Expenses and Other Deductions**

**Fiscal Year 2009**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	15,999,083	11,223,702	2,728,132	352,890	1,694,359
02	Research	0	0	0	0	0
03	Public service	0	0	0	0	0
05	Academic support	2,474,305	1,064,448	297,840	329,004	783,013
06	Student services	2,255,663	1,090,947	315,681	14,640	834,395
07	Institutional support	3,555,970	1,964,031	940,149	98,144	553,646
08	Operation & maintenance of plant	4,576,425	1,014,268	438,568	802,400	2,321,189
09	Depreciation	0				0
10	Scholarships and fellowships expenses, excluding discounts & allowances	4,159,322				4,159,322
11	Auxiliary enterprises	2,045,318	243,480	66,749	7,980	1,727,109
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	35,066,086	16,600,876	4,787,119	1,605,058	12,073,033
	Prior year amount	<b>31,380,005</b>	<b>15,010,906</b>	<b>4,423,671</b>	<b>1,282,585</b>	<b>10,662,843</b>

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**Part C - Expenses and Other Deductions**

**Fiscal Year 2009**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	0				0
17	<b>Other nonoperating expenses &amp; deductions (CV) CV=(C18-C16)</b>	0	0	0	0	0
18	<b>Total nonoperating expenses &amp; deductions (CV) CV=(C19-C15)</b>	0	0	0	0	0
19	<b>Total expenses &amp; deductions</b>	35,066,086	16,600,876	4,787,119	1,605,058	12,073,033
	<b>Prior year amount</b>	<b>31,380,005</b>	<b>15,010,906</b>	<b>4,423,671</b>	<b>1,282,585</b>	<b>10,662,843</b>

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**Part D - Summary of Changes In Net Assets**

**Fiscal Year 2009**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	36,091,548	<b>31,989,851</b>
02	Total expenses & deductions <b>(from C19)</b>	35,066,086	<b>31,380,005</b>
03	Change in net assets during year <b>CV=(D01-D02)</b>	1,025,462	<b>609,846</b>
04	<u>Net assets</u> beginning of year	27,294,588	<b>26,684,742</b>
05	<u>Adjustments to beginning net assets</u> <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net assets end of year <b>(from A18)</b>	28,320,050	<b>27,294,588</b>

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**Part E - Scholarships and Fellowships**

**Fiscal Year 2009**

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	6,206,307	4,199,960
02	<u>Other federal grants</u>	262,521	205,551
03	<u>Grants by state government</u>	4,790,274	3,896,057
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources</u> <b>CV=[E07-(E01+...+E05)]</b>	0	0
07	Total gross scholarships and fellowships	11,259,102	8,301,568
<u>Discounts and Allowances</u>			
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	2,931,951	1,848,045
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises</u> <b>CV= (E10-E08)</b>	4,167,829	3,407,139
10	Total discounts & allowances <b>CV=(E07-E11)</b>	7,099,780	5,255,184
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	4,159,322	3,046,384

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**Part F - Component Unit That Uses FASB Standards****Part F - GASB Component Unit that uses FASB Standards****Fiscal Year 2009**

Names of entities included: DSC Foundation

Primary nature (purpose) of unit(s) Institution Support

Line No. Current year amount

**Statement of Financial Position**

01	<u>Long-term investments</u>	10,416,568
02	Other <u>assets (CV)</u> <b>CV=(F03-F01)</b>	16,610,835
03	Total Assets	27,027,403
04	Total liabilities <b>(CV)</b> <b>CV=(F03-F08)</b>	2,763,114
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	1,731,067
06	<u>Permanently restricted</u>	9,574,810
07	<u>Unrestricted (CV)</u> <b>CV=[F08-(F05+F06)]</b>	12,958,412
08	Total net assets	24,264,289

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**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards**

**Fiscal Year 2009**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	0
10	Other <b>revenues, gains, &amp; other support (CV)</b> CV=(F11-F09)	1,146,151
11	Total revenues, <b>gains, &amp; other support</b>	1,146,151
12	Total <b>expenses</b>	2,854,459
	12a Expenses paid to institution <b>(included in F12)</b>	2,006,364
13	Total <b>losses (CV)</b> CV=(F14-F12)	3,673,848
14	Total expenses and losses <b>(CV)</b> CV=(F11-F15)	6,528,307
15	<b>Change in net assets</b>	-5,382,156
16	Net assets -- beginning of year	29,646,445
17	<b>Adjustments to beginning net assets(CV)</b> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year <b>(from F08)</b>	24,264,289

**CV = Calculated value**

You may use the space below to provide context for the data you've reported above.

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**Part H - Details of Endowment Assets****Fiscal Year 2009**

<b>Line No.</b>	<b>Value of Endowment Assets</b>	<b>Market Value</b>	<b>Prior Year Amounts</b>
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,339,531	<b>8,627,546</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,574,810	<b>9,339,531</b>

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**Part J - Revenue Data for Bureau of Census**

**Fiscal Year 2009**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	10,008,422	10,008,422			
02 Sales and services	7,334,136	358,841	6,975,295	0	0
03 Federal grants/contracts (excludes Pell Grants)	0	0	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	13,780,765	13,780,765	0	0	0
05 State grants and contracts	1,287,998	1,287,998	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	2,623,496				
10 Interest earnings	36,080				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.



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**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year 2009**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	16,600,876	16,357,396	243,480	0	0
02 Employee benefits, total	4,787,119	4,720,370	66,749	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	7,487,312	5,770,488	1,716,824	0	0
Capital outlay:					
05 Construction	28,212	28,212	0	0	0
06 Equipment purchases	693,481	693,481	0	0	0
07 Land purchases	603,000	603,000	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	11,259,102	11,259,102			

You may use the space below to provide context for the data you've reported above.

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**Part L - Debt and Assets, page 1**

**Fiscal Year 2009**

<b>Debt</b>	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	194,360
02 Long-term debt issued during fiscal year	509,040
03 Long-term debt retired during fiscal year	435,062
04 Long-term debt outstanding at end of fiscal year	238,095
05 Short-term debt outstanding at beginning of fiscal year	405,201
06 Short-term debt outstanding at end of fiscal year	435,444

You may use the space below to provide context for the data you've reported above.

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Institution: Dalton State College (139463)

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**Part L - Debt and Assets, page 2**

**Fiscal Year 2009**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

**You may use the space below to provide context for the data you've reported above.**

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<b>Explanation Report</b>
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Number	Source	Location	Description	Severity	Accepted
<b>Screen: Part 2</b>					
1	Row 27 Column 3	Screen Entry	The calculated value for Other revenues should not be negative. This occurs when the value entered for total revenues on line 19 is less than the sum of the detail items above. If this negative amount is valid, please explain below.	Explanation	Yes
Reason: This is the gain/loss on assets retired in FY2009.					
<b>Screen: Part 3</b>					
2	Row 33 Column 3	Screen Entry	This number should be greater than zero. Please explain.	Explanation	Yes
Reason: Dalton State College does not have any permanent endowments.					
<b>Screen: Scholarships &amp; Fellowships</b>					
3	Row 16 Column 3	Screen Entry	The number entered, 2,931,951, has an expected range of between 924,023 and 2,772,067 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason: Dalton State College experienced roughly 10% growth in student head count and FTE for the 08-09 school year. In addition, DSC saw increases in both Financial Aid as well as waivers due to this growth.					