

[Print Form\(s\)](#)[Get PDF File](#)[Go Back](#)

Finance 2011-12

Institution: Dalton State College (139463)

User ID: P1394631

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	5,124,033	6,488,491
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	33,409,083	29,920,519
04	Other noncurrent assets CV =[A05-A31]	1,269,071	1,952,517
05	Total noncurrent assets	34,678,154	31,873,036
06	Total assets CV =(A01+A05)	39,802,187	38,361,527
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	603,569	570,086
08	Other <u>current liabilities</u> CV =(A09-A07)	1,787,344	1,613,969
09	Total current liabilities	2,390,913	2,184,055
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	7,479,050	7,502,065
11	Other noncurrent liabilities CV =(A12-A10)	0	0
12	Total noncurrent liabilities	7,479,050	7,502,065
13	Total liabilities CV =(A09+A12)	9,869,963	9,686,120
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	27,269,485	24,475,099
15	<u>Restricted-expendable</u>	1,961	1,961
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV =[A18-(A14+A15+A16)]	2,660,778	4,198,347
18	Total net assets CV =(A06-A13)	29,932,224	28,675,407

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part A - Statement of Net Assets (Page 2)**Fiscal Year: July 1, 2010 - June 30, 2011**

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	1,038,065	1,038,065
22	<u>Infrastructure</u>	1,346,095	1,346,095
23	<u>Buildings</u>	34,023,209	29,147,366
32	Equipment, including art and <u>library collections</u>	10,696,130	10,234,681
27	<u>Construction in progress</u>	231,006	914,452
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	47,334,505	42,680,659
28	<u>Accumulated depreciation</u>	22,244,478	20,279,236
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,588,127	9,471,613

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions**Fiscal Year: July 1, 2010 - June 30, 2011**

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	7,994,218	7,774,072
	Grants and contracts - operating		
02	Federal operating grants and contracts	937,834	908,802
03	State operating grants and contracts	1,038,472	1,245,508
04	Local government/private operating grants and contracts	955,421	574,036
	04a Local government operating grants and contracts	955,421	574,036
	04b Private operating grants and contracts	0	0
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	2,638,108	3,759,641
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	11,389	239,389
08	Other sources - operating CV=[B09-(B01++B07)]	62,895	433,788
09	Total operating revenues	13,638,337	14,935,236

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions**Fiscal Year: July 1, 2010 - June 30, 2011**

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	2,289,001
11	State <u>appropriations</u>	13,082,692	11,376,109
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants	16,269,229	13,210,139
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	689,778	178,362
17	<u>Investment income</u>	4,099	6,642
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	-17,930
19	Total nonoperating revenues	30,045,798	27,042,323
27	Total operating and nonoperating revenues CV=[B19+B09]	43,684,135	41,977,559
28	12-month Student FTE from E12 CV=[B28a+B28b]	4,644	
	28a Undergraduates	4,644	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,407	

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions**Fiscal Year: July 1, 2010 - June 30, 2011**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	641,695
21	<u>Capital grants & gifts</u>	4,170,045	71,174
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	4,170,045	712,869
25	Total all revenues and other additions CV=[B09+B19+B24]	47,854,180	42,690,428

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest
Expenses and Deductions							
01	Instruction	20,592,316	12,292,490	3,110,404	3,702,876	147,374	0
02	Research	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0
05	Academic support	3,057,365	1,426,350	366,570	67,303	383,702	0
06	Student services	2,862,892	1,516,449	489,104	627,666	15,579	0
07	Institutional support	4,588,650	2,150,402	1,081,373	1,006,025	119,899	0
08	Operation & maintenance of plant (see instructions)	0	1,409,298	637,089	-6,510,751	1,099,923	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	10,065,640					
11	Auxiliary enterprises	2,622,625	515,704	131,572	476,437	255,133	449,516
12	Hospital services	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,330,915	0	0	630,444	0	0
19	Total expenses & deductions	46,120,403	19,310,693	5,816,112	0	2,021,610	449,516
	Prior year amount	41,981,511	17,560,668	5,206,792		1,514,718	0
20	12-month Student FTE from E12 CV=[C20a+C20b]	4,644					
	20a Undergraduates	4,644					
	20b Graduates						
21	Total expenses and deductions per student FTE CV=[C19/C20]	9,931					

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part D - Summary of Changes In Net Assets**Fiscal Year: July 1, 2010 - June 30, 2011**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	47,854,180	42,690,428
02	Total expenses & deductions (from C19)	46,120,403	41,981,511
03	Change in net assets during year CV=(D01-D02)	1,733,777	708,917
04	<u>Net assets</u> beginning of year	28,675,407	28,320,050
05	<u>Adjustments to beginning net assets</u> and other gains or losses CV=[D06-(D03+D04)]	-476,960	-353,560
06	Net assets end of year (from A18)	29,932,224	28,675,407

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part E - Scholarships and Fellowships**Fiscal Year: July 1, 2010 - June 30, 2011**

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	15,703,331	12,683,741
02	<u>Other federal grants</u>	439,551	394,877
03	<u>Grants by state government</u>	6,030,683	5,895,599
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		0
06	<u>Institutional grants from unrestricted resources</u> CV =[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	22,173,565	18,974,217
<u>Discounts and Allowances</u>			
08	<u>Discounts & allowances applied to tuition & fees</u>	6,985,065	5,689,938
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV = (E10-E08)	5,122,860	5,163,771
10	Total discounts & allowances CV =(E07-E11)	12,107,925	10,853,709
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,065,640	8,120,508

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,623,948	9,574,810
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,676,210	9,623,948

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,979,283	14,979,283			
02 Sales and services	7,772,357	11,389	7,760,968	0	
03 Federal grants/contracts (excludes Pell Grants)	937,834	937,834			
Revenue from the state government:					
04 State appropriations, current & capital	13,082,692	13,082,692			
05 State grants and contracts	1,038,472	1,038,472			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	5,125,466				
10 Interest earnings	4,099				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	19,310,693	18,794,989	515,704		0
02 Employee benefits, total	5,816,112	5,684,540	131,572		0
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	8,466,857	7,203,078	1,263,779		
Capital outlay:					
05 Construction	231,006	231,006			
06 Equipment purchases	360,009	360,009			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	22,173,565	22,173,565			

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2010 - June 30, 2011****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,502,065
02 Long-term debt issued during fiscal year	640,465
03 Long-term debt retired during fiscal year	629,997
04 Long-term debt outstanding at end of fiscal year	7,479,050
05 Short-term debt outstanding at beginning of fiscal year	570,086
06 Short-term debt outstanding at end of fiscal year	603,569

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

You may use the space below to provide context for the data you've reported above.



Institution: Dalton State College (139463)

User ID: P1394631

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$7,994,218	18%	\$1,721
Government appropriations	\$13,082,692	29%	\$2,817
Government grants and contracts	\$19,200,956	42%	\$4,135
Private gifts, grants, and contracts	\$689,778	2%	\$149
Investment income	\$4,099	0%	\$1
Other core revenues	\$4,232,940	9%	\$911
Total core revenues	\$45,204,683	100%	\$9,734
Total revenues	\$47,854,180		\$10,305

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,592,316	47%	\$4,434
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$3,057,365	7%	\$658
Institutional support	\$4,588,650	11%	\$988
Student services	\$2,862,892	7%	\$616
Other core expenses	\$12,396,555	28%	\$2,669
Total core expenses	\$43,497,778	100%	\$9,366
Total expenses	\$46,120,403		\$9,931

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,644

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Dalton State College (139463)

User ID: P1394631

Edit Report

Finance

Institution: Dalton State College (139463)

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

Screen: Part 1

Screen Entry	The amount of depreciation allocated to instruction expenses is relatively high (or relatively low) compared to the total depreciation expense. If you believe this number is correct, please contact the Help Desk. (Error #5176)	Fatal	Yes	Back to survey data
--------------	--	-------	-----	---------------------

Reason: Overridden by administrator. Allocation is correct based on the GPFS and is due to the buildings be older and not depreciating as much. Allocation is based on square-footage. jlm

Print Form(s)	Get PDF File	Go Back
---------------	--------------	---------