

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	6,488,491	5,219,686
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	29,920,519	23,822,340
04	Other noncurrent assets CV=[A05-A31]	1,952,517	1,341,009
05	Total noncurrent assets	31,873,036	25,163,349
06	Total assets CV=(A01+A05)	38,361,527	30,383,035
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	570,086	0
08	Other current liabilities CV=(A09-A07)	1,613,969	1,824,890
09	Total current liabilities	2,184,055	1,824,890
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	7,502,065	0
11	Other noncurrent liabilities CV=(A12-A10)	0	238,095
12	Total noncurrent liabilities	7,502,065	238,095
13	Total liabilities CV=(A09+A12)	9,686,120	2,062,985
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	24,475,099	25,163,349
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	4,198,347	3,154,740
18	Total net assets CV=(A06-A13)	28,675,407	28,320,050

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	1,038,065	1,038,065
22	<u>Infrastructure</u>	1,346,095	1,346,095
23	<u>Buildings</u>	29,147,366	29,147,366
32	Equipment, including art and <u>library collections</u>	10,234,681	9,859,747
27	<u>Construction in progress</u>	914,452	302,944
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	42,680,659	41,694,217
28	<u>Accumulated depreciation</u>	20,279,236	18,958,104
33	Intangible assets, net of accumulated amortization		
34	Other capital assets	9,471,613	

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	7,774,072	7,076,471
	Grants and contracts - operating		
02	Federal operating grants and contracts	908,802	1,284,424
03	State operating grants and contracts	1,245,508	1,287,998
04	Local government/private operating grants and contracts	574,036	1,703,287
	04a Local government operating grants and contracts	574,036	
	04b Private operating grants and contracts	0	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	3,759,641	2,807,466
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	
07	Independent operations	239,389	358,841
08	Other sources - operating CV=[B09-(B01++B07)]	433,788	126,619
09	Total operating revenues	14,935,236	14,645,106

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	2,289,001	138,550
11	State appropriations	11,376,109	13,780,765
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	13,210,139	6,577,834
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	178,362	14,301
17	Investment income	6,642	36,080
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	-17,930	-21,297
19	Total nonoperating revenues	27,042,323	20,526,233
27	Total operating and nonoperating revenues CV=[B19+B09]	41,977,559	35,171,339
28	12-month Student FTE from E12 CV=[B28a+B28b]	4,488	
	28a Undergraduates	4,488	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,353	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	641,695	28,212
21	<u>Capital grants & gifts</u>	71,174	891,997
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	712,869	920,209
25	Total all revenues and other additions CV=[B09+B19+B24]	42,690,428	36,091,548

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	18,612,729	11,452,664	2,889,142	2,435,666	132,860		1,702,397	15,999,083
02	Research	0	0	0	0	0		0	0
03	Public service	0	0	0	0	0		0	0
05	Academic support	2,879,950	1,170,488	343,540	376,627	334,658		654,637	2,474,305
06	Student services	2,895,631	1,211,682	381,755	378,842	9,682		913,670	2,255,663
07	Institutional support	4,587,555	2,050,391	958,939	600,387	91,807		886,031	3,555,970
08	Operation & maintenance of plant (see instructions)	0	1,144,117	490,709	-4,430,901	738,507		2,057,568	4,576,425
10	Scholarships and fellowships expenses, excluding discounts & allowances	8,120,508						8,120,508	4,159,322
11	Auxiliary enterprises	4,885,138	531,326	142,707	639,379	207,204		3,364,522	2,045,318
12	Hospital services	0	0	0		0		0	0
13	Independent operations	0	0	0		0		0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	41,981,511	17,560,668	5,206,792	0	1,514,718	0	17,699,333	35,066,086
	Prior year amount	35,066,086	16,600,876	4,787,119		1,605,058		12,073,033	
20	12-month Student FTE from E12 CV=[C20a+C20b]		4,488						
	20a Undergraduates		4,488						
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]		9,354						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	42,690,428	36,091,548
02	Total expenses & deductions (from C19)	41,981,511	35,066,086
03	Change in net assets during year CV=(D01-D02)	708,917	1,025,462
04	Net assets beginning of year	28,320,050	27,294,588
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-353,560	0
06	Net assets end of year (from A18)	28,675,407	28,320,050

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,683,741	6,206,307
02	Other federal grants	394,877	262,521
03	Grants by state government	5,895,599	4,790,274
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	18,974,217	11,259,102
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	5,689,938	2,931,951
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	5,163,771	4,167,829
10	Total discounts & allowances CV=(E07-E11)	10,853,709	7,099,780
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	8,120,508	4,159,322

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,574,810	9,339,531
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,623,948	9,574,810

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	13,464,010	13,464,010			
02 Sales and services	9,162,801	239,389	8,923,412	0	
03 Federal grants/contracts (excludes Pell Grants)	908,802	908,802			
Revenue from the state government:					
04 State appropriations, current & capital	11,376,109	11,376,109			
05 State grants and contracts	1,245,508	1,245,508			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,286,905				
10 Interest earnings	6,642				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	17,560,668	17,029,342	531,326	0	
02 Employee benefits, total	5,206,792	5,064,085	142,707	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	8,784,452	5,440,749	3,343,703		
Capital outlay:					
05 Construction	611,508	611,508			
06 Equipment purchases	321,551	321,551			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	18,974,217	18,974,217			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	238,095
02 Long-term debt issued during fiscal year	7,951,763
03 Long-term debt retired during fiscal year	553,151
04 Long-term debt outstanding at end of fiscal year	7,502,065
05 Short-term debt outstanding at beginning of fiscal year	435,444
06 Short-term debt outstanding at end of fiscal year	570,086

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$7,774,072	20%	\$1,732
Government appropriations	\$13,665,110	35%	\$3,045
Government grants and contracts	\$15,938,485	41%	\$3,551
Private gifts, grants, and contracts	\$178,362	0%	\$40
Investment income	\$6,642	0%	\$1
Other core revenues	\$1,128,727	3%	\$251
Total core revenues	\$38,691,398	100%	\$8,621
Total revenues	\$42,690,428		\$9,512

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,612,729	50%	\$4,147
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,879,950	8%	\$642
Institutional support	\$4,587,555	12%	\$1,022
Student services	\$2,895,631	8%	\$645

Core Expenses

Other core expenses	\$8,120,508	22%	\$1,809
Total core expenses	\$37,096,373	100%	\$8,266
Total expenses	\$41,981,511		\$9,354

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,488

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 27 Col: 3	Screen Entry	The calculated value for Other revenues should not be negative. This occurs when the value entered for total revenues on line 19 is less than the sum of the detail items above. If this negative amount is valid, please explain below.	Explanation	Yes
Reason:	This amount is due to a loss on the value of assets that were retired during FY 2010. These assets could have been retired for several reasons including, but not limited to, lost, stolen, damaged, no longer functional, etc.				
Screen: Part E - Scholarships and Fellowships					
2	Row: 13 Col: 3	Screen Entry	The number entered, 18,974,217, has an expected range of between 5,629,551 and 16,888,653 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Dalton State College experienced between 8 and 10 percent growth in both student headcount and FTE for the 09-10 school year. This increase in enrollment caused increases in both financial aid awards, i.e, PELL, ACG, etc., as well as, student waivers.				
3	Row: 16 Col: 3	Screen Entry	The number entered, 5,689,938, has an expected range of between 1,465,976 and 4,397,926 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	Dalton State College experienced between 8 and 10 percent growth in both student headcount and FTE for the 09-10 school year. This increase in enrollment caused increases in both financial aid awards, i.e, PELL, ACG, etc., as well as, student waivers.				