

Institution: Dalton State College (139463)  
 User ID: P1394631

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Dalton State College (139463)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	7,887,527	6,472,435
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	27,891,626	32,623,880
04	Other noncurrent assets <b>CV=[A05-A31]</b>	717,398	1,483,823
05	Total noncurrent assets	28,609,024	34,107,703
06	Total assets <b>CV=(A01+A05)</b>	36,496,551	40,580,138
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	616,815	639,232
08	Other current liabilities <b>CV=(A09-A07)</b>	1,524,582	1,722,987
09	Total current liabilities	2,141,397	2,362,219
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	7,273,172	7,342,119
11	Other noncurrent liabilities <b>CV=(A12-A10)</b>	0	0
12	Total noncurrent liabilities	7,273,172	7,342,119
13	Total liabilities <b>CV=(A09+A12)</b>	9,414,569	9,704,338
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	21,393,034	26,792,108
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted <b>CV=[A18-(A14+A15+A16)]</b>	5,686,987	4,081,731
18	Total net assets <b>CV=(A06-A13)</b>	27,081,982	30,875,800

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	435,065	1,038,065
22	<u>Infrastructure</u>	1,346,095	1,346,095
23	<u>Buildings</u>	31,448,072	34,793,952
32	Equipment, including art and <u>library collections</u>	10,883,647	10,741,992
27	<u>Construction in progress</u>	282,333	445,758
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		44,395,212	48,365,862
28	<u>Accumulated depreciation</u>	25,374,315	23,846,286
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,588,127	9,588,127

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,217,434	13,528,240
02	Other federal grants (Do NOT include FDSL amounts)	116,540	159,546
03	Grants by state government	3,472,403	3,637,266
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	15,806,377	17,325,052
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,421,415	6,665,430
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,515,066	2,665,389
10	Total discounts and allowances CV=(E08+E09)	8,936,481	9,330,819
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,869,896	7,994,233

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	8,376,203	8,647,775
02	Grants and contracts - operating Federal operating grants and contracts	694,800	1,031,232
03	State operating grants and contracts	212,395	249,877
04	Local government/private operating grants and contracts	879,754	795,964
04a	Local government operating grants and contracts	879,754	795,964
04b	Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,977,146	2,928,410
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	2,990	5,819
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	95,737	87,022
09	Total operating revenues	13,239,025	13,746,099

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	13,262,082	12,873,141
12	Local <u>appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	12,465,600	13,825,842
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	290,172	137,857
17	<u>Investment income</u>	662	992
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	6,708	0
19	Total nonoperating revenues	26,025,224	26,837,832
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	39,264,249	40,583,931
28	<b>12-month Student FTE from E12</b>	3,846	4,148
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	10,209	9,784

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	143,764	404,959
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	143,764	404,959
25	Total all revenues and other additions CV=[B09+B19+B24]	39,408,013	40,988,890

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2012 - June 30, 2013  
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	18,560,855	11,271,326	3,167,919	2,734,274	116,427	0	1,270,909	19,120,769
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	2,906,417	1,227,404	338,571	424,284	321,966	0	594,192	3,144,644
06	Student services	3,211,106	1,601,853	518,143	471,427	29,813	0	589,870	3,366,906
07	Institutional support	4,746,380	1,718,761	1,317,188	707,140	82,104	0	921,187	4,045,016
08	Operation and maintenance of plant (see instructions)	0	1,397,033	572,684	-4,714,266	1,006,479	0	1,738,070	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,869,896						6,869,896	7,994,233
11	Auxiliary enterprises	2,502,642	540,743	133,512	377,141	342,282	433,964	675,000	1,911,517
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	3,970,571	0	0	0	0	0	3,970,571	0
19	<b>Total expenses and deductions</b>	42,767,867	17,757,120	6,048,017	0	1,899,071	433,964	16,629,695	39,583,085
	Prior year amount	39,583,085	18,696,526	5,965,321		1,714,474	439,599	12,767,165	
20	12-month Student FTE from E12	3,846							4,148
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,120							9,543

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	39,408,013	40,988,890
02	Total expenses and deductions (from C19)	42,767,867	39,583,085
03	Change in net position during year CV=(D01-D02)	⚠ -3,359,854	1,405,805
04	Net position beginning of year	30,875,800	29,932,224
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-433,964	-462,229
06	Net position end of year (from A18)	27,081,982	30,875,800

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,760,225	9,676,210
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,570,215	9,760,225

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,797,618	14,797,618			
02 Sales and services	5,495,202	2,990	5,492,212	0	
03 Federal grants/contracts (excludes Pell Grants)	694,800	694,800			
Revenue from the state government:					
04 State appropriations, current & capital	13,262,082	13,262,082			
05 State grants and contracts	212,395	212,395			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,023,518				
10 Interest earnings	662				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	17,757,120	17,216,377	540,743	0	
02 Employee benefits, total	6,048,017	5,914,505	133,512	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	6,032,923	4,960,732	1,072,191		
Capital outlay:					
05 Construction	0				
06 Equipment purchases	164,154	164,154			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	15,806,377	15,806,377			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,342,119
02 Long-term debt issued during fiscal year	514,421
03 Long-term debt retired during fiscal year	605,785
04 Long-term debt outstanding at end of fiscal year	7,273,172
05 Short-term debt outstanding at beginning of fiscal year	639,232
06 Short-term debt outstanding at end of fiscal year	616,815

**You may use the space below to provide context for the data you've reported above.**



**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,376,203	23%	\$2,178
Government appropriations	\$13,262,082	36%	\$3,448
Government grants and contracts	\$14,252,549	39%	\$3,706
Private gifts, grants, and contracts	\$290,172	1%	\$75
Investment income	\$662	0%	\$0
Other core revenues	\$246,209	1%	\$64
Total core revenues	\$36,427,877	100%	\$9,472
Total revenues	\$39,408,013		\$10,246

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,560,855	46%	\$4,826
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,906,417	7%	\$756
Institutional support	\$4,746,380	12%	\$1,234

**Core Expenses**

Student services	\$3,211,106	8%	\$835
Other core expenses	\$10,840,467	27%	\$2,819
Total core expenses	\$40,265,225	100%	\$10,469
Total expenses	\$42,767,867		\$11,120

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,846

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Dalton State College (139463)**

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses</b>				
Screen Entry	The amount of depreciation expenses allocated to instruction on line 01 is outside the expected range of between 189,908 and 1,329,349 compared to the total depreciation expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5176)	Fatal	Yes	
Reason:	Overridden by administrator. The data reported is correct and the allocation is based on square-footage. JLM			
<b>Screen: Net Position</b>				
Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			