

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	8,630,103	7,887,527
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	43,563,249	27,891,626
04	Other noncurrent assets	667,153	717,398
	CV=[A05-A31]		
05	Total noncurrent assets	44,230,402	28,609,024
06	Total assets CV=(A01+A05)	52,860,505	36,496,551
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	561,392	616,815
08	Other current liabilities	1,745,109	1,524,582
	CV=(A09-A07)		
09	Total current liabilities	2,306,501	2,141,397
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	7,222,812	7,273,172
11	Other noncurrent liabilities	0	0
	CV=(A12-A10)		
12	Total noncurrent liabilities	7,222,812	7,273,172
13	Total liabilities CV=(A09+A12)	9,529,313	9,414,569
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	37,071,606	21,393,034
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted	6,257,625	5,686,987
	CV=[A18-(A14+A15+A16)]		
18	Total net assets CV=(A06-A13)	43,331,192	27,081,982

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	435,065	435,065
22	Infrastructure	1,346,095	1,346,095
23	Buildings	47,800,664	31,448,072
32	Equipment, including art and library collections	11,791,216	10,883,647
27	Construction in progress	182,957	282,333
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	61,555,997	44,395,212
28	Accumulated depreciation	26,939,184	25,374,315
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,564,458	9,588,127

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,490,726	12,217,434
02	Other federal grants (Do NOT include FDSL amounts)	107,173	116,540
03	Grants by state government	3,536,254	3,472,403
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	15,134,153	15,806,377
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,678,681	6,421,415
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,889,956	2,515,066
10	Total discounts and allowances CV=(E08+E09)	8,568,637	8,936,481
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,565,516	6,869,896

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	8,603,624	8,376,203
	Grants and contracts - operating		
02	Federal operating grants and contracts	409,594	694,800
03	State operating grants and contracts	52,146	212,395
04	Local government/private operating grants and contracts	1,745,283	879,754
	04a Local government operating grants and contracts	1,745,283	879,754
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,548,955	2,977,146
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	8,613	0
07	Independent operations	0	2,990
08	Other sources - operating CV=[B09-(B01++B07)]	107,442	95,737
09	Total operating revenues	14,475,657	13,239,025

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	14,038,522	13,262,082
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,746,545	12,465,600
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,577,718	290,172
17	Investment income	418	662
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	6,708
19	Total nonoperating revenues	27,363,203	26,025,224
27	Total operating and nonoperating revenues CV=[B19+B09]	41,838,860	39,264,249
28	12-month Student FTE from E12	3,821	3,846
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,950	10,209

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	16,969,322	143,764
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	16,969,322	143,764
25	Total all revenues and other additions CV=[B09+B19+B24]	58,808,182	39,408,013

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	19,635,462	11,149,464	3,153,685	4,050,212	53,603	0	1,228,498	18,560,855
02	Research	0	0	0	0	0	0	0	0
03	Public service	4,513	4,448	65	0	0	0	0	0
05	Academic support	3,257,878	1,226,958	348,639	628,481	299,957	0	753,843	2,906,417
06	Student services	3,623,611	1,672,570	540,544	698,313	10,690	0	701,494	3,211,106
07	Institutional support	5,520,322	2,000,393	1,402,797	1,047,469	38,032	0	1,031,631	4,746,380
08	Operation and maintenance of plant (see instructions)	0	1,316,295	520,670	-6,983,125	1,166,657	0	3,979,503	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,565,516						6,565,516	6,869,896
11	Auxiliary enterprises	3,486,340	782,743	212,767	558,650	334,357	463,200	1,134,623	2,502,642
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	3,970,571
19	Total expenses and deductions	42,093,642	18,152,871	6,179,167	0	1,903,296	463,200	15,395,108	42,767,867
	Prior year amount	42,767,867	17,757,120	6,048,017		1,899,071	433,964	16,629,695	
20	12-month Student FTE from E12	3,821							3,846
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,016							11,120

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	58,808,182	39,408,013
02	Total expenses and deductions (from C19)	42,093,642	42,767,867
03	Change in net position during year CV=(D01-D02)	16,714,540	-3,359,854
04	Net position beginning of year	27,081,982	30,875,800
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-465,330	-433,964
06	Net position end of year (from A18)	43,331,192	27,081,982

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,570,215	9,760,225
02	Value of endowment assets at the end of the fiscal year	9,807,843	9,570,215

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	15,282,305	15,282,305			
02 Sales and services	5,447,524	8,613	5,438,911	0	
03 Federal grants/contracts (excludes Pell Grants)	409,594	409,594			
Revenue from the state government:					
04 State appropriations, current & capital	14,038,522	14,038,522			
05 State grants and contracts	16,610,414	16,610,414			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	2,156,337				
10 Interest earnings	418				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	18,152,871	17,370,128	782,743	0	
02 Employee benefits, total	6,179,167	5,966,400	212,767	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	9,095,858	7,556,729	1,539,129		
Capital outlay:					
05 Construction	182,957	182,957			
06 Equipment purchases	991,865	991,865			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	15,134,153	15,134,153			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,273,172
02 Long-term debt issued during fiscal year	530,937
03 Long-term debt retired during fiscal year	636,720
04 Long-term debt outstanding at end of fiscal year	7,222,812
05 Short-term debt outstanding at beginning of fiscal year	616,815
06 Short-term debt outstanding at end of fiscal year	561,392

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Ashley Baugh
Email: abaugh@daltonstate.edu

How long did it take to prepare this survey component?	8 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System. Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,603,624	16%	\$2,252
State appropriations	\$14,038,522	25%	\$3,674
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$13,953,568	25%	\$3,652
Private gifts, grants, and contracts	\$1,577,718	3%	\$413
Investment income	\$418	0%	\$0
Other core revenues	\$17,085,377	31%	\$4,471
Total core revenues	\$55,259,227	100%	\$14,462
Total revenues	\$58,808,182		\$15,391

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,635,462	51%	\$5,139
Research	\$0	0%	\$0
Public service	\$4,513	0%	\$1
Academic support	\$3,257,878	8%	\$853
Institutional support	\$5,520,322	14%	\$1,445
Student services	\$3,623,611	9%	\$948
Other core expenses	\$6,565,516	17%	\$1,718
Total core expenses	\$38,607,302	100%	\$10,104
Total expenses	\$42,093,642		\$11,016

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	3,821

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of depreciation expenses allocated to instruction on line 01 is outside the expected range of between 190,330 and 1,332,307 compared to the total depreciation expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5176)	Fatal	Yes	
Reason:	Overridden by administrator. Inst buildings are almost completely depreciated and the allocate based on Sq. Ft. JDP			