

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)

Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	8,784,794	9,212,620
31	Depreciable capital assets, net of depreciation	45,710,963	43,029,095
04	Other noncurrent assets CV=[A05-A31]	2,754,536	3,202,887
05	Total noncurrent assets	48,465,499	46,231,982
06	Total assets CV=(A01+A05)	57,250,293	55,444,602
19	Deferred outflows of resources	1,897,594	
	Liabilities		
07	Long-term debt, current portion	590,979	610,587
08	Other current liabilities CV=(A09-A07)	2,435,417	6,442,167
09	Total current liabilities	3,026,396	7,052,754
10	Long-term debt	6,311,060	6,390,528
11	Other noncurrent liabilities CV=(A12-A10)	14,461,741	11,653,055
12	Total noncurrent liabilities	20,772,801	18,043,583
13	Total liabilities CV=(A09+A12)	23,799,197	25,096,337
20	Deferred inflows of resources	2,191,534	
	Net Position		
14	Invested in capital assets, net of related debt	41,591,490	39,188,621
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	◆ -8,436,295	-8,842,317
18	Net position CV=[(A06+A19)-(A13+A20)]	33,157,156	30,348,265

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	545,465	545,465
22	Infrastructure	1,346,095	1,346,095
23	Buildings	59,925,514	48,611,657
32	Equipment, including art and library collections	11,844,140	11,898,728
27	Construction in progress	2,162,757	2,608,291
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	75,823,971	65,010,236
28	Accumulated depreciation	29,832,022	28,391,843
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	2,427,236	9,564,458

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	46,415,746	44,988,401
02	Total expenses and deductions for this institution AND all of its child institutions	43,256,134	42,327,436
03	Change in net position during year CV=(D01-D02)	3,159,612	2,660,965
04	Net position beginning of year for this institution AND all of its child institutions	30,348,265	28,064,150
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-350,721	-376,850
06	Net position end of year for this institution AND all of its child institutions (from A18)	33,157,156	30,348,265

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,887,289	11,118,874
02	Other federal grants (Do NOT include FDSL amounts)	100,639	75,453
03	Grants by state government	4,542,561	3,764,593
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	15,530,489	14,958,920
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,203,036	6,709,416
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,226,666	1,984,599
10	Total discounts and allowances CV=(E08+E09)	9,429,702	8,694,015
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,100,787	6,264,905

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	10,094,921	8,915,248
	Grants and contracts - operating		
02	Federal operating grants and contracts	87,022	297,181
03	State operating grants and contracts	19,057	25,758
04	Local government/private operating grants and contracts	1,582,625	1,416,680
	04a Local government operating grants and contracts	1,582,625	1,416,680
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,561,870	3,437,724
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	13,844	15,030
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	236,367	125,808
09	Total operating revenues	15,595,706	14,233,429

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	15,199,491	14,323,846
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,104,562	11,355,973
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	857,219	1,286,933
17	Investment income	1,362	762
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	27,162,634	26,967,514
27	Total operating and nonoperating revenues CV=[B19+B09]	42,758,340	41,200,943
28	12-month Student FTE from E12	3,945	3,762
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,839	10,952

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	3,657,406	3,787,458
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,657,406	3,787,458
25	Total all revenues and other additions	46,415,746	44,988,401

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	16,898,338	19,860,334	12,059,108	11,499,627
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	2,605,788	3,103,850	1,240,048	1,230,521
06	Student services	3,131,082	3,779,872	1,719,188	1,670,963
07	Institutional support	5,045,675	5,400,596	2,670,762	2,229,895
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	6,100,787	6,264,905		
11	Auxiliary enterprises	3,223,571	3,917,878	923,877	978,527
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,250,893	1	1,462,291	0
19	Total expenses and deductions	43,256,134	42,327,436	20,075,274	18,962,032

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	20,075,274	18,962,032
19-3	Benefits	6,454,295	6,058,323
19-4	Operation and Maintenance of Plant (as a natural expense)	6,250,893	6,764,817
19-5	Depreciation	1,836,310	2,060,272
19-6	Interest	338,506	363,229
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,300,856	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	43,256,134	42,327,436
20-1	12-month Student FTE (from E12 survey)	3,945	3,762
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	10,965	11,251

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	214,930	311,640
02	Net Pension liability	14,461,741	11,653,055
03	Deferred inflows related to pension	2,191,534	4,997,922
04	Deferred outflows related to pension	1,897,594	1,322,163

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,990,258	9,807,843
02	Value of endowment assets at the end of the fiscal year	10,166,371	9,990,258

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	17,297,957	17,297,957			
02 Sales and services	5,802,380	13,844	5,788,536	0	
03 Federal grants/contracts (excludes Pell Grants)	87,022	87,022			
Revenue from the state government:					
04 State appropriations, current & capital	15,199,491	15,199,491			
05 State grants and contracts	19,057	19,057			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	5,240,031				
10 Interest earnings	1,362				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,454,295	6,193,392	260,903		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures including salaries	8,614,931	6,874,357	1,740,574		
Capital outlays					
05 Construction	3,694,389	3,694,389			
06 Equipment purchases	220,645	220,645			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	18,043,583
02 Long-term debt issued during fiscal year	3,366,165
03 Long-term debt retired during fiscal year	656,555
04 Long-term debt outstanding at end of fiscal year	20,772,801
05 Short-term debt outstanding at beginning of fiscal year	610,587
06 Short-term debt outstanding at end of fiscal year	590,979

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other

Name: Ashley Baugh
Email: abaugh@daltonstate.edu

How long did it take to prepare this survey component?	8 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$10,094,921	24%	\$2,559
State appropriations	\$15,199,491	35%	\$3,853
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,793,266	30%	\$3,243
Private gifts, grants, and contracts	\$857,219	2%	\$217
Investment income	\$1,362	0%	\$0
Other core revenues	\$3,907,617	9%	\$991
Total core revenues	\$42,853,876	100%	\$10,863
Total revenues	\$46,415,746		\$11,766

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$16,898,338	42%	\$4,283
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,605,788	7%	\$661
Institutional support	\$5,045,675	13%	\$1,279
Student services	\$3,131,082	8%	\$794
Other core expenses	\$12,351,680	31%	\$3,131
Total core expenses	\$40,032,563	100%	\$10,148
Total expenses	\$43,256,134		\$10,965

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	3,945
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The reason the Unrestricted portion is negative this year is because of the Net Pension Liability being stated on the SNP this year.			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	Fiscal year 2015 was the initial year that Dalton State College reported any financials related to pensions. That said fiscal year 2015 will be an outlier from inflows and outflows reported in future years.			
Screen Entry	The amount reported is outside the expected range of between 859,406 and 1,784,920 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Fiscal year 2015 was the initial year that Dalton State College reported any financials related to pensions. That said fiscal year 2015 will be an outlier from inflows and outflows reported in future years.			