

Institution: Dalton State College (139463)
User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	9,212,620	8,630,103
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	43,029,095	43,563,249
04	Other noncurrent assets CV=[A05-A31]	3,202,887	667,153
05	Total noncurrent assets	46,231,982	44,230,402
06	Total assets CV=(A01+A05)	55,444,602	52,860,505
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	610,587	561,392
08	Other current liabilities CV=(A09-A07)	6,442,167	1,745,109
09	Total current liabilities	7,052,754	2,306,501
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	6,390,528	7,222,812
11	Other noncurrent liabilities CV=(A12-A10)	11,653,055	0
12	Total noncurrent liabilities	18,043,583	7,222,812
13	Total liabilities CV=(A09+A12)	⚠ 25,096,337	9,529,313
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	39,188,621	37,071,606
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -8,842,317	6,257,625
18	Total net assets CV=(A06-A13)	30,348,265	43,331,192

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	545,465	435,065
22	Infrastructure	1,346,095	1,346,095
23	Buildings	48,611,657	47,800,664
32	Equipment, including art and library collections	11,898,728	11,791,216
27	Construction in progress	2,608,291	182,957
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	65,010,236	61,555,997
28	Accumulated depreciation	28,391,843	26,939,184
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,564,458	9,564,458

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,118,874	11,490,726
02	Other federal grants (Do NOT include FDSL amounts)	75,453	107,173
03	Grants by state government	3,764,593	3,536,254
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	0	0
07	Total gross scholarships and fellowships	14,958,920	15,134,153
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,709,416	6,678,681
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,984,599	1,889,956
10	Total discounts and allowances CV=(E08+E09)	8,694,015	8,568,637
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,264,905	6,565,516

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	8,915,248	8,603,624
	Grants and contracts - operating		
02	Federal operating grants and contracts	297,181	409,594
03	State operating grants and contracts	25,758	52,146
04	Local government/private operating grants and contracts	1,416,680	1,745,283
	04a Local government operating grants and contracts	1,416,680	1,745,283
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,437,724	3,548,955
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	15,030	8,613
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	125,808	107,442
09	Total operating revenues	14,233,429	14,475,657

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	14,323,846	14,038,522
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,355,973	11,746,545
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,286,933	1,577,718
17	Investment income	762	418
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	26,967,514	27,363,203
27	Total operating and nonoperating revenues CV=[B19+B09]	41,200,943	41,838,860
28	12-month Student FTE from E12	3,762	3,821
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,952	10,950

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	3,787,458	16,969,322
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	3,787,458	16,969,322
25	Total all revenues and other additions CV=[B09+B19+B24]	44,988,401	58,808,182

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	19,860,334	11,499,627	3,401,449	3,725,516	96,493	0	1,137,249	19,635,462
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	4,513
05	Academic support	3,103,850	1,230,521	365,250	582,238	276,126	0	649,715	3,257,878
06	Student services	3,779,872	1,670,963	548,673	709,050	13,961	0	837,225	3,623,611
07	Institutional support	5,400,596	2,229,895	908,586	1,013,075	29,089	0	1,219,951	5,520,322
08	Operation and maintenance of plant (see instructions)	0	1,352,499	542,755	-6,764,818	1,334,372	0	3,535,192	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,264,905						6,264,905	6,565,516
11	Auxiliary enterprises	3,917,878	978,527	291,610	734,938	310,231	363,229	1,239,343	3,486,340
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1	0	0	1	0	0	0	0
19	Total expenses and deductions	42,327,436	18,962,032	6,058,323	0	2,060,272	363,229	14,883,580	42,093,642
	Prior year amount	42,093,642	18,152,871	6,179,167		1,903,296	463,200	15,395,108	
20	12-month Student FTE from E12	3,762							3,821
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,251							11,016

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	311,640
02	Additional pension liability (or asset)	11,653,055
03	Deferred inflows of resources	4,997,922
04	Deferred outflows of resources	1,322,163

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	44,988,401	58,808,182
02	Total expenses and deductions (from C19)	42,327,436	42,093,642
03	Change in net position during year CV=(D01-D02)	2,660,965	16,714,540
04	Net position beginning of year	28,064,150	27,081,982
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-376,850	-465,330
06	Net position end of year (from A18)	30,348,265	43,331,192

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,807,843	9,570,215
02	Value of endowment assets at the end of the fiscal year	9,990,258	9,807,843

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	15,624,664	15,624,664			
02 Sales and services	5,437,353	15,030	5,422,323	0	
03 Federal grants/contracts (excludes Pell Grants)	297,181	297,181			
Revenue from the state government:					
04 State appropriations, current & capital	14,323,846	14,323,846			
05 State grants and contracts	25,758	25,758			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	5,204,138				
10 Interest earnings	762				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	18,963,032	17,984,505	978,527	0	0
02 Employee benefits, total	6,058,323	5,766,713	291,610	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	8,758,460	7,216,885	1,541,575	0	0
Capital outlay:					
05 Construction	2,425,334	2,425,334	0	0	0
06 Equipment purchases	568,723	568,723	0	0	0
07 Land purchases	110,400	110,400	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	14,958,920	14,958,920			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,222,812
02 Long-term debt issued during fiscal year	535,373
03 Long-term debt retired during fiscal year	6,088,008
04 Long-term debt outstanding at end of fiscal year	18,043,583
05 Short-term debt outstanding at beginning of fiscal year	561,392
06 Short-term debt outstanding at end of fiscal year	610,587

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,915,248	21%	\$2,370
State appropriations	\$14,323,846	34%	\$3,808
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$13,095,592	32%	\$3,481
Private gifts, grants, and contracts	\$1,286,933	3%	\$342
Investment income	\$762	0%	\$0
Other core revenues	\$3,928,296	9%	\$1,044
Total core revenues	\$41,550,677	100%	\$11,045
Total revenues	\$44,988,401		\$11,959

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,860,334	52%	\$5,279
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$3,103,850	8%	\$825
Institutional support	\$5,400,596	14%	\$1,436
Student services	\$3,779,872	10%	\$1,005
Other core expenses	\$6,264,906	16%	\$1,665
Total core expenses	\$38,409,558	100%	\$10,210
Total expenses	\$42,327,436		\$11,251

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	3,762
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Financial Position				
Screen Entry	The amount reported is outside the expected range of between 4,764,657 and 14,293,969 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase is due to the Net Pension Liability being stated on the SNP this year.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The reason the Unrestricted portion is negative this year is because of the Net Pension Liability being stated on the SNP this year.			
Screen: Expenses				
Screen Entry	The amount of depreciation expenses allocated to instruction on line 01 is outside the expected range of between 206,028 and 1,442,190 compared to the total depreciation expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5176)	Fatal	Yes	
Reason:	Overridden by administrator. This is per their GPFS and allocation is based on square footage. JMP			
Screen Entry	The amount reported is outside the expected range of between 2,257 and 6,769 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The reason the amount is outside the expected range is because we moved the amount from last year to Institutional Support because we felt it was not a public service, but that it was Institutional Support.			
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	There were PY adjustments made in the amount of \$15,267,042. This caused the Net Position at the beginning of the year to vary from the Net Position at the end of the prior year.			